



# Sullivan School District's 2024 Annual Report SAU 96



**Group of students at #4 School (South Road) circa 1901**  
\*Photo Credit Sullivan Town Archives

**Compiled by your Sullivan School Board Members**

Michael Brooks – Board Chair  
 Paul Bolduc                      Stephanie Milotte  
 William Thorndike              Malinda Scherpa

Kim Caron – District Superintendent  
 Juliet Fenrich – Special Ed Director  
 Nathan Castle – Business Manager  
 Sarah Dublin – District Bookkeeper  
 Chris Pratt – District Moderator  
 Sara Bolduc – District Clerk  
 Ann Gray - Treasurer

### Table of Contents:

Year in Review . . . . .	1-3
2024-2025 Student Enrollment . . . . .	3
Sullivan School District Officers, Agents & Contractors . . . . .	4
Minutes of Sullivan Budget Committee . . . . .	5 - 6
2024 Warrant Articles . . . . .	7 - 8
Auditor’s Report . . . . .	9 - 23
2023 MS 22 . . . . .	24 - 27
2024 MS 27 . . . . .	28 - 33
2023 Annual School District Minutes . . . . .	34 - 35

## Year in Review

Sullivan School District, SAU 96 is in its **eleventh** year operating as an independent school district. Students from Sullivan grades K-5 attend Nelson Elementary School, Grades 6-8 attend Keene Middle School, Grades 9-12 attend Keene High School. Children of preschool age who have an IEP requiring special services have received their services while attending Head Start preschool. There are a handful of students who have independently chosen homeschooling or are attending a charter school or a private school.

The School Board Members, Michael Brooks (chair), Paul Bolduc, Malinda Scherpa, Stephanie Milotte (vice chair), and William Thorndike meet every 2nd Wednesday of the month at 6:30pm in the lower town hall for monthly school district meetings which are open to the public. Currently Ann Gray is the district treasurer, Sara Bolduc is the district clerk, Chris Pratt is the district moderator. The following contracted services are provided by Nathan Castle as the district's business manager, Juliet Fenrich as the Special Education Director, and Kim Caron as the District Superintendent. The superintendent, special education administrator and business manager have one-year contracts which automatically renew each year. A 60-day notice is required if either party does not wish to renew. Sarah Dublin of "Perfect Balance" is contracted up to 5 hours/month (avg.) for bookkeeping services. The town budget committee hears the district budget in the annual budget hearing. William Thorndike, school board member, also serves on the district budget committee.

Kim Caron has been with the Sullivan School District as our Superintendent for a couple years now. He's settled in and doing a wonderful job. Kim joined us at a challenging time with increased special education needs, and a Department Of Education Audit. He works closely with our Special Education Director, Juliet Fenrich, to keep abreast of student needs and our legal obligation to provide certain services. He keeps the board up to date on current situations, anticipated needs, and changing situations. He is quick to respond, gather additional information or do research when the board requests additional details about any presented situation. One of the roles our superintendent performs is finding grants our district may be eligible for. When a grant opportunity is identified, he works with the Special Ed Director and the Business Administrator to apply and put any grant money received to good use.

Juliet Fenrich services as our Special Ed Director. Juliet has also been doing a remarkable job ensuring the school district meets their legal obligations to eligible children, overseeing the services provided by the Nelson and Keene Schools, and contracting for necessary services, or evaluations. Currently approximately twenty-five percent of Sullivan students receive some form of Special Education. This can range anywhere from assistance with speech to help our youngest children catch up when starting school, to out of district placement for children with greater needs. We greatly appreciate Juliet's efforts as this role has require more of her time than originally anticipated.

### Enrollment

Student enrollment as of **December 2023** was **75**. Throughout the year there have been fluctuations upward and downward monthly. Lower grades have not been as large. Projected enrollment for the school year 2024-2025 is **75**. Projections of 4 KHS at SPED rate, 3 KMS at SPED rate, 5 Nelson School students (Gen ed and SPED rates are the same) and a total of 4 preschoolers are included in the formula used to calculate total enrollment

expenses. This is to prepare the budget for the unknown new students who move into the district after the budget is set (“unanticipated enrollment changes”). Out of District placements require special bussing arrangements and often times one-on-one instruction. Some students require summer school or “extended school year” instruction enrollment both in and out of district.

### **Enrollment Changes after Budget is Set**

Unanticipated enrollment changes occur monthly. Nearly 10% of total student enrollment changes each year. The difficulty in budgeting for these changes is due to the significant tuition variances from school to school, and between general education and special education rates. The most significant change would be in the case of an unanticipated out of district placement. Out of district placements can cost between \$40k-\$300k. This includes special transportation needs.

Students requiring special education/support services cost approximately \$39k per pupil at KMS and \$32k/KHS, at Nelson the regular ed & Special Ed rates are the same. It is our legal responsibility to provide adequate public-school education to our student-aged residents. The board, in collaboration with Nelson, and Keene district support staff, research every new student to ensure they are truly Sullivan’s fiscal responsibility.

### **Tuition Reserve Fund -**

The district’s Tuition Reserve Fund is maintained for unanticipated tuition charges above and beyond our projected values. It is the recommendation from other districts to maintain a fund balance near \$300k. SSD’s fund balance was **\$278,279.25** as of December 31<sup>st</sup>, 2023. The fund was last used *in June of 2023* to cover unanticipated tuition charges from the 2022-2023 school year. Given the overall increased costs since the School District was formed, the board has decided to change the recommended fund balance from near \$300k to near \$350k.

### **Facility**

SSD has contracts with Keene District and Nelson District to educate the Sullivan students. SSD does not own or operate a school building. It is the long-term intention of the district not to operate its own school as enrollment does not support the need for our own school building. The Nelson School expansion project was completed in Spring of 2018 and our students are enjoying a more spacious, accommodating space as we have entered a long-term agreement with Nelson District to continue to educate our students on a per pupil “tuitioned” basis.

Tuition rates to Sullivan K-5 students attending Nelson School shall reflect the impact of the Nelson District bond for school expansion beginning fiscal year 2019-20. The impact to Sullivan is indirect, as the school is not owned by Sullivan, though the expansion (bond taken by Nelson District) cost is reflected as a rise in the Nelson operating budget which then reflects in an increased tuition rates to Sullivan for 10 years, beginning with the 2019-20 school year. This was proven to be the least costly solution to providing Sullivan students grades K-5 with a long-term education solution.

### **AREA Agreements**

School year 2017-18, the Sullivan School District and Keene District entered into a long-term contractual agreement together (the AREA Agreement), providing 10 years of commitment from both districts to Sullivan students grades 7-12 attending Keene Middle School and Keene High School. The agreement provides a tuition

relief to Sullivan, in exchange, reducing the Sullivan tuition rates to Keene District by an average of approximately \$500 per pupil (calculated using 2017-18 tuition rates). A third AREA Agreement for the Sullivan 6<sup>th</sup> graders attending Keene Middle School was passed during 2017-18 school year providing the same tuition benefits and long-term commitment terms as the 7-8 and 9-12 grade AREA Agreements. This original AREA Agreement was a 20-year term which Sullivan was able to join halfway through. The time to renew the 20-year agreement is nearing. This requires Sullivan to authorize three members of the School Board to service as AREA Committee members along with other members from other school districts tuitioning their students to Keene Schools. This will appear as Article 5 when the town votes in March 2024.

**Tuition Rates set by SAU 29: 2024-25** (Sullivan receives AREA rates)

Keene High School \_\_\_\_\_ AREA General \$15,870 AREA Special Education \$31,851  
Keene Middle School \_\_\_\_\_ AREA General \$14,947 AREA Special Education \$39,794  
Nelson Elementary School \_\_\_\_\_ \$22,675 per pupil

**VS. 2023-24**

Keene High School \_\_\_\_\_ AREA General \$16,259 AREA Special Education \$33,184  
Keene Middle School \_\_\_\_\_ AREA General \$14,360 AREA Special Education \$36,561  
Nelson Elementary School \_\_\_\_\_ \$23,916 per pupil

**VS. 2022-23**

Keene High School \_\_\_\_\_ AREA General \$15,012 AREA Special Education \$28,708  
Keene Middle School \_\_\_\_\_ AREA General \$13,358 AREA Special Education \$32,722  
Nelson Elementary School \_\_\_\_\_ \$23,298 per pupil

**2024-2025 Projected Student Enrollment**

**\*Projections made by Sullivan School District Enrollments (as of 12/23)**

<b>Preschoolers</b>	<b>4</b>
<b>Nelson School</b>	<b>33</b> <b>5 Sped</b> <b>28 Reg</b>
<b>Keene Middle School</b>	<b>13</b> <b>3 Sped</b> <b>10 Reg</b>
<b>Keene High School</b>	<b>23</b> <b>4 Sped</b> <b>19 Reg</b>
<b>Out of District</b>	<b>2</b>
<b>*Subject to changes</b>	<b><u>75</u></b>

## Sullivan School District Officers, Agents & Contractors

Sullivan School District is served by the following:

**N.H. SCHOOL ADMINISTRATIVE UNIT 96**

Address: P.O. Box H, Keene, NH 03431

District Superintendent:	Kim Caron	<b><u>Sullivan School Board Members</u></b>
District Bookkeeper:	Sarah Dublin	Michael Brooks - Board Chair, Term expires 2025
District Clerk:	Sara Bolduc (2025)	Stephanie Milotte - Vice Chair, Term expires 2026
District Moderator:	Christopher Pratt (2024)	Paul Bolduc - Term expires 2025
District Treasurer:	Ann Gray (2024)	Malinda Scherpa - Term expires 2024
Business Manager:	Nathan Castle	William Thorndike - Term expires 2026
Special Ed Director:	Juliet Fenrich	

**N.H. SCHOOL ADMINISTRATIVE UNIT 29**

Address: 193 Maple Avenue, Keene, NH 03431 | 357-9002

Robert Malay, Superintendent of Schools	357-9002 ext. 226
Brian Campbell, Assistant Superintendent-Keene	357-9004 ext. 223
Timothy L. Ruehr, SAU 29 Chief Financial Officer	357-9008 ext. 208
Scott Lazzaro, Business Administrator/Towns	357-9008 ext. 203
Nancy Deutsch, Director of Human Resources	357-9002 ext. 213
Kate Adams, Interim Director of Student Services	357-9001 ext. 230
Mary Laliberte, Senior Administrative Assistant	357-9008 ext. 206
Robert Milliken, Technology Manager	355-5351

School Grades	Nelson School K-5	Keene Middle School 6-8	Keene High School 9-12
<b>Address</b>	441 Granite Lake Rd. Nelson, NH 03457	167 Maple Ave Keene, NH 03431	43 Arch St. Keene, NH 03431
<b>Phone</b>	603-847-3408 Fax: 603-847-9612	603-357-9020 Fax: 603-357-9045	603-352-0640 Fax: 603-357-1512
<b>Principal</b>	Nicole Gordon, <a href="mailto:ngordon@sau29.org">ngordon@sau29.org</a>	Michael Smith, <a href="mailto:msmith@sau29.org">msmith@sau29.org</a>	Dr. Cindy Gallagher, <a href="mailto:cgallagher@sau29.org">cgallagher@sau29.org</a>
<b>Administrative Assistant</b>	Joy Birdsey, <a href="mailto:jbirdsey@sau29.org">jbirdsey@sau29.org</a>	Jill Forgues, <a href="mailto:jforgues@sau29.org">jforgues@sau29.org</a>	Virginia Somma, <a href="mailto:vsomma@sau29.org">vsomma@sau29.org</a>
<b>Web Site</b>	<a href="http://nel.sau29.org/">http://nel.sau29.org/</a>	<a href="http://kms.keeneschoolsnh.org/">http://kms.keeneschoolsnh.org/</a>	<a href="https://khs.keeneschoolsnh.org/">https://khs.keeneschoolsnh.org/</a>

## Sullivan Budget Committee and School Board Meeting Minutes –

\*\*\*Minutes related to the Town budget for the following categories, Town of Sullivan Operating Budget and Capital Reserves with Budget Committee Recommendations, are removed from The School Board Annual Report. The **complete 1/30/24 Approved minutes** are available on the town website under the approved Budget Committee meeting minutes. \*\*\*

Town of Sullivan, NH  
Budget Committee  
Approved Meeting Minutes, Tuesday, January 30 2024  
Sullivan Town Hall

Board members present: Al Merrifield, Chairman; Mike Blanchard, Gary Patnode, Bradford Smith, BJ Wahl;

Board Representatives: Dave Jakway, Selectmen; Paul Bolduc, Selectmen alt.; William Thorndike, School Board

Other: Virginia DeAngelis

Minutes: Paul Bolduc

**1. CALL TO ORDER: Chairman Merrifield called the meeting to order at 6:00 PM.**

On a motion by Al Merrifield, seconded by BJ Wahl the minutes of 01/9/2024 were unanimously accepted and approved as corrected (date in text).

**2. BUDGET REVIEW**

**A. Sullivan School District**

\$2,245,580 Increase 3.99%

Projected Census: 69 students

Tuition: \$1,620. 221 decrease of 9.01% from 2023 from 2023

Student Support Services: \$298,220 increase of 350% due to special needs services; Mike explained that many of these services are 1:1 and are required services states within student IEP's. More students are receiving them

Other School Board: \$20,500 Increase 60% - Stipend for Clerk was lowered to \$200 and Moderator increased.

Legal: \$10,000- increase 400%: – Audit being done by Federal Government; not required for a District of Sullivan's size. Will take several years.

Several policies need to be updated/ written which require legal advice.

Bookkeeper – increased to \$3000 increase 87.5%

SAU Management Services: \$44,200 Increase 4.25% - SPED Administrator salary

Total Business: \$675 increase 28.57%

Student Transportation: \$236,314 Increase \$9.87% - anticipating higher diesel costs, and additional alternative transport (Tucker Transportation).

Page 2 of 2

Budget Committee Minutes

Emergency Expendable Trust is below the \$300,000 funding level – Board asking for \$20,000 appropriation to add to this fund.

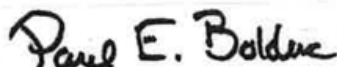
Discussion: G. Patnode noted that there is little that can be done to alter the budget for larger items such as tuition and transportation as these are fixed costs.

Chairman Merrifield noted that the Budget Committee will present the budget to the public as proposed.

**4. ADJOURNMENT**

Motion to adjourn at 8:25 PM made by G. Patnode, seconded by BJ Wahl, all aye.

Respectfully submitted,



Paul Bolduc, Secretary Pro Tem

## 2024 Warrant Articles

\*\*\*\*The Final 2024 Approved Warrant is posted on the town website – School District under Sullivan School Board Documents.\*\*\*\*

Sullivan School District

Sullivan, New Hampshire

Warrant

2024

To the inhabitants of the Town of Sullivan in the County of Cheshire qualified to vote in School District affairs:

**You are hereby notified to meet at the Town hall in said town, Tuesday, the 12<sup>th</sup> day of March next at 11:00 AM of the clock to act upon the following by written ballot; the polls not to close before 7:00 PM.**

**Article 1:** To choose all necessary School District officers for the ensuing year.

**You are hereby notified to meet at the Town hall in said town, Wednesday, the 13<sup>th</sup> day of March next at 7:00 PM of the clock to act upon the following subjects.**

**Article 2:** To see if the District will vote to raise and appropriate the amount of **\$2,245,580** for the support of schools, for the payment of salaries for the School District Officials and Agents, and the payment of the statutory obligations of the district for the 2024-2025 Fiscal Year. ***The School Board and The Budget Committee recommend this appropriation.*** This article does not include appropriations voted in other warrant articles.

**Article 3:** To see if the Sullivan School District will vote to raise and appropriate up to **\$25,000** to add to the Special Education and Tuition Expendable Trust fund established by the voters of the District in March, 2013 and authorize the school board to transfer said sum from the year end unassigned fund balance (surplus) available on June 30, 2024. ***The School Board and The Budget Committee recommend this appropriation.***

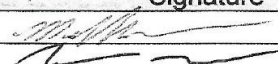
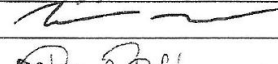
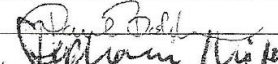

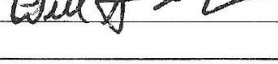
**Article 4:** To see if the Sullivan School District will vote to raise and appropriate **\$20,000** to add to the Special Education and Tuition Expendable Trust Fund established by the voters of the District in March, 2013. ***The School Board and The Budget Committee recommend this appropriation.***

**Article 5:** Shall the Sullivan School District participate in the AREA planning committee for the purpose of reviewing, revising, and renewing the AREA agreement with the Keene School District for grades 6-12 in accordance with RSA 195-A:14; and further, to authorize the Sullivan School Board to select three Board members to participate in the planning committee.

**Article 6:** To see if the District will vote to accept reports of agents and committees as printed in the School District Annual Report contained within the Sullivan Town Report.

Page 1 of 2

**Article 7:** To transact any business which may legally come before this meeting and to listen to opinions of a purely advisory nature as regards to the conduct of School District affairs for the ensuing year.

Given under our hands, and seals at said Sullivan this <u>14<sup>th</sup></u> day of February, 2024		
We certify and attest that on or before _____ we posted a true and attested copy of the within Warrant at the place of meeting, and like copies at _____, and delivered the original to the Town of Sullivan Officials.		
Printed Name	Position	Signature
Michael Brooks	Chair	
Malinda Scherpa		
Paul Bolduc		
Stephanie Milotte		
William Thorndike		

SCHOOL BOARD

SCHOOL DISTRICT OF SULLIVAN

A true copy. ATTEST:



School District Clerk

2 | 14 | 24

Date

# Auditor's Report – Year Ending June 30, 2023

\*The full report is posted on the town website – School District under Sullivan School Board Documents.\*\*\*

## SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT

### Financial Statements

June 30, 2023

and

### Independent Auditor's Report



**CERTIFIED PUBLIC ACCOUNTANTS**  
608 Chestnut Street • Manchester, New Hampshire 03104  
(603) 622-7070 • Fax: (603) 622-1452 • [www.vachonclukay.com](http://www.vachonclukay.com)

## INDEPENDENT AUDITOR'S REPORT

To the School Board  
Sullivan, New Hampshire School District

### *Opinions*

We have audited the accompanying financial statements of the governmental activities and each major fund of the Sullivan, New Hampshire School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Sullivan, New Hampshire School District, as of June 30, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sullivan, New Hampshire School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sullivan, New Hampshire School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

*Auditor's Responsibility for the Audit of Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sullivan, New Hampshire School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sullivan, New Hampshire School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements,

and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Vashon Clukay & Company PC*

Manchester, New Hampshire  
January 25, 2024

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FISCAL YEAR ENDING JUNE 30, 2023**

Presented herewith please find the Management Discussion & Analysis Report for the Sullivan School District for the fiscal year ending June 30, 2023. Responsibility for both the accuracy of the data, and the completeness and fairness of this presentation (including all disclosures) rests with management. To the best of our knowledge and belief, the data contained herein is accurate in all material respects. This data is reported in a manner designed to fairly present the District's financial position, and the results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an accurate understanding of the District's financial activities have been included.

The School District Administration is responsible for establishing an accounting and internal control structure designed to ensure that the physical, data, informational, intellectual, and human resource assets of the District are protected from loss, theft, and misuse, and to ensure that adequate accounting information is maintained and reported in conformity with generally accepted accounting principles (GAAP). Management also strives to ensure that these assets are put to good and effective use. The internal control structure is designed to provide reasonable assurances that these objectives are attained.

**Overview of the Financial Statements**

The financial statements presented herein include all of the activities of the Sullivan School District using the integrated approach as prescribed by GASB Statement 34.

This discussion and analysis is intended to serve as an introduction to Sullivan School District's financial statements. The basic financial statements are comprised of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

***Government-Wide Financial Statements***

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to most private-sector companies.

The Statement of Net Position presents information on all of the District's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the remaining difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid.

*Fund Financial Statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
MANAGEMENT’S DISCUSSION AND ANALYSIS  
FISCAL YEAR ENDING JUNE 30, 2023**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District’s near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between the governmental activities Statement of Net Position and Statement of Activities.

The District maintains one individual governmental fund. Information is presented separately in the governmental fund balance sheet and the statement of revenues, expenditures and changes in fund balance for the General Fund, the District’s sole major Fund.

The District adopts an annual appropriation budget for its governmental fund. A budgetary comparison has been provided for the General Fund to demonstrate compliance with this budget.

*Notes to the Basic Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

*Other Information*

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which is required to be disclosed by accounting principles generally accepted in the United States of America.

**Government-Wide Financial Analysis**

*Statement of Net Position*

Net Position of Sullivan School District as of June 30, 2023 and 2022 is as follows:

	<u>2023</u>	<u>2022</u>
Capital and Other Assets:		
Other assets	\$ 493,372	\$ 520,515
Total Assets	493,372	520,515
 Deferred Outflows of Resources:		
Total Deferred Outflows of Resources	-	-

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FISCAL YEAR ENDING JUNE 30, 2023**

	<u>2023</u>	<u>2022</u>
Long-term and Other Liabilities:		
Other liabilities	216,466	_____
Total Liabilities	<u>216,466</u>	<u>        -</u>
Deferred Inflows of Resources:		
Total Deferred Inflows of Resources	_____	_____
Net position:		
Unrestricted	276,906	520,515
Total Net Position	<u>\$ 276,906</u>	<u>\$ 520,515</u>

*Statement of Activities*

Change in net position for the fiscal year ending June 30, 2023 and 2022 is as follows:

	<u>2023</u>	<u>2022</u>
Program revenues:		
Operating grants and contributions	\$ 22,084	\$ 6,820
Total program revenues	<u>22,084</u>	<u>6,820</u>
General revenues:		
Property taxes	869,246	688,317
State adequacy education grant	736,293	682,995
Interest and investment earnings	12,472	(19,424)
Total general revenues	<u>1,618,011</u>	<u>1,351,888</u>
Total revenues	<u>1,640,095</u>	<u>1,358,708</u>
Program expenses:		
Instruction	1,630,059	1,304,825
Supporting services	4,529	3,350
Instructional staff services	-	-
General administration	50,320	56,538
Pupil transportation	198,796	174,715
Total program expenses	<u>1,883,704</u>	<u>1,539,428</u>
Change in net position	(243,609)	(180,720)
Net position - beginning of year	520,515	701,235
Net position - ending of year	<u>\$ 276,906</u>	<u>\$ 520,515</u>

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FISCAL YEAR ENDING JUNE 30, 2023**

**SULLIVAN SCHOOL DISTRICT ACTIVITIES**

As shown in the above statement the District experienced a decrease in net position of \$243,609 on the full accrual basis of accounting. Variances between the final budgeted amounts and actual results in the General Fund are shown in Required Supplementary Information and Notes on pages 11 and 12.

The General Fund ended the fiscal year with a fund balance of \$276,906, which is a decrease of \$243,609 from the prior year. The decrease was anticipated, largely as a result of the District utilizing \$221,651 of its fund balance to offset the tax rate. District realized savings in the instruction function, which is mainly the result of conservative budgeting for the volatility in expenditures related to students who are tuitioned to other Districts. At year end the District had committed fund balance for the tuition expendable trust of \$266,628 and unassigned fund balance of \$10,278, which will be returned to taxpayers as an offset to subsequent year taxes.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

There was no difference between the original and final budgets for the General Fund in the current fiscal year. Actual revenues on the budgetary basis exceeded the budgeted amount by \$1,811. Budgeted expenditures exceeded the actual appropriations by \$8,467. The District underexpended in the instruction function due to tuition cost estimates above actual amounts as a result of conservative budgeting to avoid a statutory overdraft of appropriations. See page 12 of the financial statements for actual results.

**CONTACTING SULLIVAN SCHOOL DISTRICT FINANCIAL MANAGEMENT**

This financial report is intended to provide our citizens and creditors with a general overview of the Sullivan School District’s finances and to show accountability for the money it receives. If you have questions about this report or need to get additional information, contact the Sullivan School Board at PO Box H, Keene, New Hampshire 03431 or by telephone at (603) 847-3316.

*See accompanying notes to the basic financial statements*

**EXHIBIT A  
SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
Statement of Net Position  
June 30, 2023**

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 100,184
Due from other governments	393,188
Total Current Assets	<u>493,372</u>
Noncurrent Assets:	
Total Noncurrent Assets	<u>-</u>
Total Assets	<u>493,372</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Total Deferred Outflows of Resources	<u>-</u>
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts payable	18,351
Due to other governments	198,115
Total Current Liabilities	<u>216,466</u>
Noncurrent liabilities:	
Total Noncurrent Liabilities	<u>-</u>
Total Liabilities	<u>216,466</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Total Deferred Inflows of Resources	<u>-</u>

NET POSITION

Unrestricted	<u>276,906</u>
Total Net Position	<u>\$ 276,906</u>

EXHIBIT B  
 SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
 Statement of Activities  
 For the Year Ended June 30, 2023

Functions/Programs	<u>Expenses</u>	<u>Program Revenues Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u> Governmental Activities
Governmental Activities:			
Instruction	\$ 1,630,059	\$ 22,084	\$ (1,607,975)
Supporting services	4,529		(4,529)
General administration	50,320		(50,320)
Pupil transportation	<u>198,796</u>		<u>(198,796)</u>
Total governmental activities	<u>\$ 1,883,704</u>	<u>\$ 22,084</u>	<u>(1,861,620)</u>
General revenues:			
Property taxes			869,246
State adequacy education grant			736,293
Interest and investment earnings			<u>12,472</u>
Total general revenues			<u>1,618,011</u>
Change in net position			<u>(243,609)</u>
Net Position at beginning of year			<u>520,515</u>
Net Position at end of year			<u>\$ 276,906</u>

EXHIBIT C  
 SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
 Balance Sheet  
 Governmental Funds  
 June 30, 2023

	<u>General Fund</u>	<u>Total Governmental Funds</u>
ASSETS		
Cash and cash equivalents	\$ 100,184	\$ 100,184
Due from other governments	<u>393,188</u>	<u>393,188</u>
Total Assets	<u>493,372</u>	<u>493,372</u>
DEFERRED OUTFLOWS OF RESOURCES		
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 493,372</u>	<u>\$ 493,372</u>
LIABILITIES		
Accounts payable	\$ 18,351	\$ 18,351
Due to other governments	<u>198,115</u>	<u>198,115</u>
Total Liabilities	<u>216,466</u>	<u>216,466</u>
DEFERRED INFLOWS OF RESOURCES		
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>

FUND BALANCE		
Committed for:		
Expendable trust	266,628	266,628
Unassigned	<u>10,278</u>	<u>10,278</u>
Total Fund Balance	<u>276,906</u>	<u>276,906</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 493,372</u>	<u>\$ 493,372</u>

EXHIBIT D  
SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2023

	General Fund	Total Governmental Funds
Revenues:		
Taxes	\$ 869,246	\$ 869,246
Intergovernmental	758,377	758,377
Investment income	<u>12,472</u>	<u>12,472</u>
Total Revenues	<u>1,640,095</u>	<u>1,640,095</u>
Expenditures:		
Current operations:		
Instruction	1,630,059	1,630,059
Supporting services	4,529	4,529
General administration	50,320	50,320
Pupil transportation	<u>198,796</u>	<u>198,796</u>
Total Expenditures	<u>1,883,704</u>	<u>1,883,704</u>
Net change in fund balances	(243,609)	(243,609)
Fund Balances at beginning of year	<u>520,515</u>	<u>520,515</u>
Fund Balances at end of year	<u>\$ 276,906</u>	<u>\$ 276,906</u>

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS  
For the Year Ended June 30, 2023

**NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the Sullivan, New Hampshire School District conform to accounting principles generally accepted in the United States of America for local educational units of government, except as indicated hereinafter. The following is a summary of significant accounting policies.

***Financial Reporting Entity***

The Sullivan, New Hampshire School District (the District) is an independent governmental entity organized under the laws of the State of New Hampshire to provide public education to children located within the borders of the Town of Sullivan, New Hampshire. The District's legislative body is the annual meeting of registered voters within the District and is governed by an elected School Board. The District has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

***Basis of Presentation***

The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**1. Government-Wide Financial Statements:**

The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government.

The statement of net position presents the financial condition of the governmental activities of the District at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that are required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

**2. Fund Financial Statements:**

During the year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended June 30, 2023

***Fund Accounting***

The District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District solely employs the use of governmental funds.

**1. Governmental Funds:**

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources, is reported as fund balance. The following is the District's sole major governmental fund:

The *General Fund* is the main operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

*Measurement Focus***1. Government-Wide Financial Statements:**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the District are included on the Statement of Net Position.

**2. Fund Financial Statements:**

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

*Basis of Accounting*

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
For the Year Ended June 30, 2023

**1. Revenues – Exchange and Non-exchange Transactions:**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 3). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes available as an advance, interest, tuition, grants, and student fees.

Grants received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period are reported as deferred inflows of resources.

## 2. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

### *Budgetary Data*

The District's budget represents functional appropriations as authorized by annual District meetings. The school board may transfer funds between operating categories as they deem necessary. The District adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but requires the use of beginning fund balance to reduce the property tax rate. For the year ended June 30, 2023, the District applied \$221,651 of its unappropriated fund balance to reduce taxes.

## SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED) For the Year Ended June 30, 2023

### *Capital Assets*

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. The District maintains a capitalization threshold of \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. The District does not currently possess any assets meeting this criteria.

### *Net Position*

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

### *Fund Balance Policy*

The District has segregated fund balance into five classifications: Non-spendable, Restricted, Committed, Assigned, and Unassigned. These components of fund balance are defined as follows:

- Non-spendable Fund Balance: Amounts that are not in a spendable form or are required to be maintained intact.
- Restricted Fund Balance: Amounts constrained to specific purposes stipulated by external resource providers or through enabling legislation. Restrictions may be changed or lifted only with the consent of the resource providers or by the enabling legislation.
- Committed Fund Balance: Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority. To be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- Assigned Fund Balance: Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- Unassigned Fund Balance: Amounts that are available for any purpose; these amounts are reported only in the General Fund, except for any deficit fund balance of another governmental fund.

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT**  
**NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**  
 For the Year Ended June 30, 2023

*Spending Prioritizations*

In circumstances where expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, committed amounts should be reduced first, followed by assigned amounts then unassigned amounts.

*Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

**NOTE 2—DEPOSITS**

Deposits as of June 30, 2023 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	<u>\$ 100,184</u>

Deposits at June 30, 2023 consist of the following:

Deposits with financial institutions	<u>\$ 100,184</u>
--------------------------------------	-------------------

The District’s deposits are limited pursuant to NH RSA 41:29. As of June 30, 2023, the District has not formally adopted an investment policy that limits allowable deposits or investments of the District.

*Custodial Credit Risk*

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District’s deposits may not be returned. Currently, the District has no investment policy for assurance against custodial credit risk however, the District’s entire balance of deposits with financial institutions at year end was covered by federal depository insurance.

**NOTE 3—PROPERTY TAXES**

Property taxes levied to support the Sullivan, New Hampshire School District are based on the assessed valuation of the prior April 1st for all taxable real property.

Under state statutes, the Town of Sullivan, New Hampshire (an independent governmental unit) collects School District taxes and State of New Hampshire Education taxes as part of local property tax assessments. As collection agent, the Town is required to pay over to the District its share of property tax assessments through periodic payments based on cash flow requirements of the District. The Town assumes financial responsibility for all uncollected property taxes under state statutes. For the year ended June 30, 2023, School District taxes were \$794,978 and State of New Hampshire Education taxes were \$74,268.

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended June 30, 2023

The District is entitled to receive monies under the established payment schedule and the unpaid amount at the fiscal year end, if any, is considered to be an “intergovernmental receivable” since the revenue is both measurable and available.

**NOTE 4—RISK MANAGEMENT**

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During the year ended June, 30, 2023, the District was a member of, and participated in a public entity risk pool (Trust) for property and liability insurance coverage.

The Trust agreement permits the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at June 30, 2023.

***Property and Liability Insurance***

The Trust provides certain property and liability insurance coverage to member school districts, school administrative units, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the District shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$1,200,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

**NOTE 5—COMMITMENTS**

*Transportation Contract*

The District extended its long-term contract with an independent bus company to provide pupil transportation services through June 30, 2027. Terms of the contract include minimum payments plus additional payments for an annual fuel charge, late bus runs and sports and extracurricular activities. For the year ended June 30, 2023, the District expended \$154,013 under the terms of the agreement. The minimum payments for the next five years are as follows:

Year Ending <u>June 30,</u>	<u>Amount</u>
2024	156,449
2025	161,143
2026	165,978
2027	<u>170,957</u>
	<u>\$ 654,527</u>

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)**

For the Year Ended June 30, 2023

**NOTE 6—CONTINGENCIES**

*Litigation*

There may be various claims and suits pending against the District, which arise in the normal course of the District's activities. In the opinion of District management, any potential claims against the District, which are not covered by insurance are immaterial and would not affect the financial position of the District.

**SCHEDULE 1  
SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual (Budgetary Basis) - General Fund  
For the Year Ended June 30, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 869,246	\$ 869,246	\$ 869,246	\$ -
Intergovernmental	761,274	761,274	758,377	(2,897)
Interest income			4,708	4,708
Total Revenues	<u>1,630,520</u>	<u>1,630,520</u>	<u>1,632,331</u>	<u>1,811</u>
Expenditures:				
Current operations:				
Instruction	1,610,476	1,610,476	1,590,059	20,417
Supporting services	15,520	15,520	4,529	10,991
General administration	54,535	54,535	50,320	4,215
Pupil transportation	171,640	171,640	198,796	(27,156)
Total Expenditures	<u>1,852,171</u>	<u>1,852,171</u>	<u>1,843,704</u>	<u>8,467</u>
Net change in fund balance	(221,651)	(221,651)	(211,373)	10,278
Fund Balance at beginning of year - Budgetary Basis	<u>221,651</u>	<u>221,651</u>	<u>221,651</u>	<u>-</u>
Fund Balance at end of year - Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,278</u>	<u>\$ 10,278</u>

**SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
 For the Year Ended June 30, 2023

**NOTE 1—BUDGET TO ACTUAL RECONCILIATION**

*General Fund*

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the District. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). General Fund budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for non-budgetary revenues and expenditures as follows:

	Revenues and Other Financing Sources	Expenditures and Other Financing Uses
Per Exhibit D	\$ 1,640,095	\$ 1,883,704
Non-budgetary revenues and expenditures	<u>(7,764)</u>	<u>(40,000)</u>
Per Schedule 1	<u>\$ 1,632,331</u>	<u>\$ 1,843,704</u>

# 2023 MS-22

\*This is posted on the town website – School District under Sullivan School Board Documents.



New Hampshire  
Department of  
Revenue Administration

2023  
MS-22

## Report of Appropriations as Voted

### Sullivan School District

(RSA 21-J:34 and RSA 198:4-a)

For the period beginning July 1, 2023 and ending June 30, 2024

Form Due Date: 20 Days after the Annual Meeting

#### SCHOOL BOARD CERTIFICATION

This is to certify that the information contained in this form, appropriations actually voted by the school district meeting, was taken from official records and is complete to the best of our knowledge and belief. Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
<i>Kim M. Carn</i> Sara E. Bolduc	Superintendent	<i>[Signature]</i>
<i>Paul Bl</i> Stephanie Milotte	School District Clerk	<i>Sara E. Bolduc</i>
<i>Michael S Brooks</i> William A Thorndike	School Board Member	<i>Paul Bolduc</i>
Malinda Scherpa	School Board Member	<i>Stephanie Milotte</i>
	School Board Member	<i>William A Thorndike</i>
	School Board Member	<i>[Signature]</i>
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

For assistance please contact:  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



**New Hampshire**  
 Department of  
 Revenue Administration

**2023  
MS-22**

**Appropriations**

Account	Purpose	Article	Appropriations As Voted	Elementary	Middle/Jr.	High
<b>Instruction</b>						
1100-1199	Regular Programs	02	\$1,291,531	\$765,312	\$157,865	\$368,354
1200-1299	Special Programs	02	\$489,544	\$243,748	\$73,739	\$172,057
1300-1399	Vocational Programs	02	\$10	\$0	\$0	\$10
1400-1499	Other Programs		\$0	\$0	\$0	\$0
1500-1599	Non-Public Programs		\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs		\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0
<b>Instruction Subtotal</b>			<b>\$1,781,085</b>	<b>\$1,009,060</b>	<b>\$231,604</b>	<b>\$540,421</b>
<b>Support Services</b>						
2000-2199	Student Support Services	02	\$66,354	\$39,812	\$13,271	\$13,271
2200-2299	Instructional Staff Services		\$0	\$0	\$0	\$0
<b>Support Services Subtotal</b>			<b>\$66,354</b>	<b>\$39,812</b>	<b>\$13,271</b>	<b>\$13,271</b>
<b>General Administration</b>						
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0
2310-2319	Other School Board	02	\$12,800	\$7,680	\$2,560	\$2,560
<b>General Administration Subtotal</b>			<b>\$12,800</b>	<b>\$7,680</b>	<b>\$2,560</b>	<b>\$2,560</b>
<b>Executive Administration</b>						
2320 (310)	SAU Management Services	02	\$42,400	\$25,440	\$8,480	\$8,480
2320-2399	All Other Administration		\$0	\$0	\$0	\$0
2400-2499	School Administration Service		\$0	\$0	\$0	\$0
2500-2599	Business	02	\$525	\$263	\$131	\$131
2600-2699	Plant Operations and Maintenance		\$0	\$0	\$0	\$0
2700-2799	Student Transportation	02	\$215,249	\$129,149	\$43,050	\$43,050
2800-2999	Support Service, Central and Other		\$0	\$0	\$0	\$0
<b>Executive Administration Subtotal</b>			<b>\$258,174</b>	<b>\$154,852</b>	<b>\$51,661</b>	<b>\$51,661</b>
<b>Non-Instructional Services</b>						
3100	Food Service Operations		\$0	\$0	\$0	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0
<b>Non-Instructional Services Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>




**New Hampshire**  
Department of  
Revenue Administration

**2023**  
**MS-22**

**Appropriations**

Account	Purpose	Article	Appropriations As Voted	Elementary	Middle/Jr.	High
<b>Facilities Acquisition and Construction</b>						
4100	Site Acquisition		\$0	\$0	\$0	\$0
4200	Site Improvement		\$0	\$0	\$0	\$0
4300	Architectural/Engineering		\$0	\$0	\$0	\$0
4400	Educational Specification Development		\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction		\$0	\$0	\$0	\$0
4600	Building Improvement Services		\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction		\$0	\$0	\$0	\$0
<b>Facilities Acquisition and Construction Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Outlays</b>						
5110	Debt Service - Principal		\$0	\$0	\$0	\$0
5120	Debt Service - Interest		\$0	\$0	\$0	\$0
<b>Other Outlays Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Transfers</b>						
5220-5221	To Food Service		\$0	\$0	\$0	\$0
5222-5229	To Other Special Revenue	02	\$41,000	\$0	\$0	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0
5251	To Capital Reserve Fund		\$0	\$0	\$0	\$0
5252	To Expendable Trusts/Fiduciary Funds		\$0	\$0	\$0	\$0
5253	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0
5300-5399	Intergovernmental Agency Allocation		\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0
<b>Fund Transfers Subtotal</b>			<b>\$41,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Voted Appropriations</b>			<b>\$2,159,413</b>	<b>\$1,211,404</b>	<b>\$299,096</b>	<b>\$607,913</b>



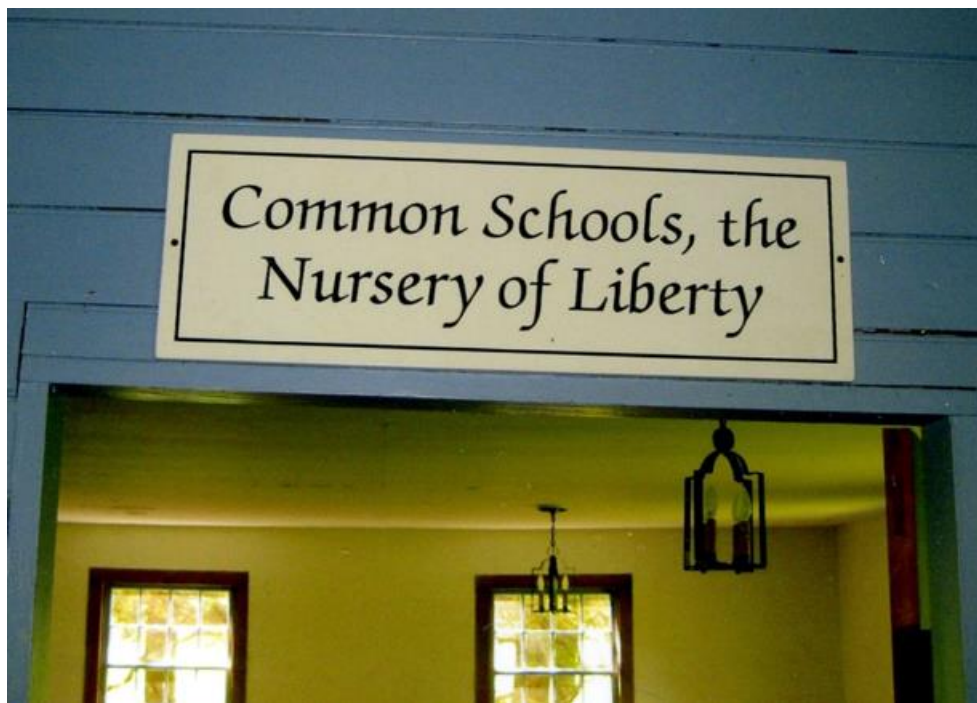
**2023  
MS-22**

**Supplementary Information**

Description	Function	Object	Elementary	Middle/Jr.	High	Total
Tuition to NH LEA's	All	561	\$837,060	\$231,605	\$540,411	\$1,609,076
Other Tuition	All	562-569	\$0	\$0	\$0	\$0
Land & Improvements	All*	710				\$0
Buildings	All*	720				\$0
Additional Equipment	All*	730	\$0	\$0	\$0	\$0
Summer School	1430		\$9,750	\$3,250	\$3,250	\$16,250

*\* includes all functions except 4100*

320500 Sullivan School District 2023 MS-22 3/25/2023 11:50:49 AM Page 4 of 4



**Motto over the door of the #3 school on Bowlder Road.  
\*Photo Credit Sullivan Town Archives**

# 2024 MS-27

\*This is posted on the town website – School District under Sullivan School Board Documents.



New Hampshire  
Department of  
Revenue Administration

2024  
MS-27

### Proposed Budget

## Sullivan School District

For School Districts which have adopted the provisions of RSA 32:14 through RSA 32:24  
Appropriations and Estimates of Revenue for the Fiscal Year from:  
July 1, 2024 to June 30, 2025

Form Due Date: **20 Days after the Annual Meeting**

This form was posted with the warrant on: 2/22/2024

#### SCHOOL BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
David L. Jaskway	Selectmen Clinic	<i>[Signature]</i>
Michael Blanchard	Budget comm	<i>[Signature]</i>
BJ Wahl	Budget Comm.	<i>[Signature]</i>
William A. Thomdike	Budget Comm (School)	<i>[Signature]</i>
ALFRED MERRIFIELD	CHIEF BUDGET COMM.	<i>[Signature]</i>
GARY M. PATNODE	BUDGET COMM.	<i>[Signature]</i>

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

For assistance please contact:  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



New Hampshire  
Department of  
Revenue Administration

**2024  
MS-27**

**Appropriations**

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations as Approved by DRA for period ending 6/30/2024	School Board's Appropriations for period ending 6/30/2025 (Recommended)	School Board's Appropriations for period ending 6/30/2025 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Not Recommended)
<b>Instruction</b>								
1100-1199	Regular Programs	02	\$1,181,467	\$1,291,531	\$1,085,900	\$0	\$1,085,900	\$0
1200-1299	Special Programs	02	\$433,093	\$489,544	\$534,761	\$0	\$534,761	\$0
1300-1399	Vocational Programs	02	\$0	\$10	\$10	\$0	\$10	\$0
1400-1499	Other Programs		\$0	\$0	\$0	\$0	\$0	\$0
1500-1599	Non-Public Programs		\$0	\$0	\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs		\$0	\$0	\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0	\$0	\$0
<b>Instruction Subtotal</b>			<b>\$1,614,560</b>	<b>\$1,781,085</b>	<b>\$1,620,671</b>	<b>\$0</b>	<b>\$1,620,671</b>	<b>\$0</b>
<b>Support Services</b>								
2000-2199	Student Support Services	02	\$4,529	\$66,354	\$298,220	\$0	\$298,220	\$0
2200-2299	Instructional Staff Services		\$0	\$0	\$0	\$0	\$0	\$0
<b>Support Services Subtotal</b>			<b>\$4,529</b>	<b>\$66,354</b>	<b>\$298,220</b>	<b>\$0</b>	<b>\$298,220</b>	<b>\$0</b>
<b>General Administration</b>								
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0	\$0	\$0
2310-2319	Other School Board	02	\$10,608	\$12,800	\$20,500	\$0	\$20,500	\$0
<b>General Administration Subtotal</b>			<b>\$10,608</b>	<b>\$12,800</b>	<b>\$20,500</b>	<b>\$0</b>	<b>\$20,500</b>	<b>\$0</b>



New Hampshire  
Department of  
Revenue Administration

**2024  
MS-27**

**Appropriations**

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations as Approved by DRA for period ending 6/30/2024	School Board's Appropriations for period ending 6/30/2025 (Recommended)	School Board's Appropriations for period ending 6/30/2025 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Not Recommended)
<b>Executive Administration</b>								
2320 (310)	SAU Management Services	02	\$40,400	\$42,400	\$44,200	\$0	\$44,200	\$0
2320-2399	All Other Administration		\$0	\$0	\$0	\$0	\$0	\$0
2400-2499	School Administration Service		\$0	\$0	\$0	\$0	\$0	\$0
2500-2599	Business	02	\$565	\$525	\$675	\$0	\$675	\$0
2600-2699	Plant Operations and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0
2700-2799	Student Transportation	02	\$198,796	\$215,249	\$236,314	\$0	\$236,314	\$0
2800-2999	Support Service, Central and Other		\$0	\$0	\$0	\$0	\$0	\$0
<b>Executive Administration Subtotal</b>			<b>\$239,761</b>	<b>\$258,174</b>	<b>\$281,189</b>	<b>\$0</b>	<b>\$281,189</b>	<b>\$0</b>
<b>Non-Instructional Services</b>								
3100	Food Service Operations		\$0	\$0	\$0	\$0	\$0	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Instructional Services Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Facilities Acquisition and Construction**

4100	Site Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
4200	Site Improvement	\$0	\$0	\$0	\$0	\$0	\$0
4300	Architectural/Engineering	\$0	\$0	\$0	\$0	\$0	\$0
4400	Educational Specification Development	\$0	\$0	\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction	\$0	\$0	\$0	\$0	\$0	\$0
4600	Building Improvement Services	\$0	\$0	\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction	\$0	\$0	\$0	\$0	\$0	\$0
<b>Facilities Acquisition and Construction Subtotal</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Other Outlays**

5110	Debt Service - Principal	\$0	\$0	\$0	\$0	\$0	\$0
5120	Debt Service - Interest	\$0	\$0	\$0	\$0	\$0	\$0
<b>Other Outlays Subtotal</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



New Hampshire  
Department of  
Revenue Administration

**2024  
MS-27**

**Appropriations**

Account	Purpose	Article	Expenditures for period ending 6/30/2023	Appropriations as Approved by DRA for period ending 6/30/2024	School Board's Appropriations for period ending 6/30/2025 (Recommended)	School Board's Appropriations for period ending 6/30/2025 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Not Recommended)
<b>Fund Transfers</b>								
5220-5221	To Food Service		\$0	\$0	\$0	\$0	\$0	\$0
5222-5229	To Other Special Revenue	02	\$22,084	\$41,000	\$25,000	\$0	\$25,000	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
5300-5399	Intergovernmental Agency Allocation		\$0	\$0	\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
<b>Fund Transfers Subtotal</b>			<b>\$22,084</b>	<b>\$41,000</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$0</b>
<b>Total Operating Budget Appropriations</b>					<b>\$2,245,580</b>	<b>\$0</b>	<b>\$2,245,580</b>	<b>\$0</b>



New Hampshire  
Department of  
Revenue Administration

**2024  
MS-27**

**Special Warrant Articles**

Account	Purpose	Article	School Board's Appropriations for period ending 6/30/2025 (Recommended)	School Board's Appropriations for period ending 6/30/2025 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2025 (Not Recommended)
5251	To Capital Reserve Fund		\$0	\$0	\$0	\$0
5252	To Expendable Trust Fund		\$0	\$0	\$0	\$0
5253	To Non-Expendable Trust Fund		\$0	\$0	\$0	\$0
5251	To Capital Reserve Fund	03	\$25,000	\$0	\$25,000	\$0
<i>Purpose: Surplus</i>						
5251	To Capital Reserve Fund	04	\$20,000	\$0	\$20,000	\$0
<i>Purpose: trust fund</i>						
<b>Total Proposed Special Articles</b>			<b>\$45,000</b>	<b>\$0</b>	<b>\$45,000</b>	<b>\$0</b>



New Hampshire  
Department of  
Revenue Administration

**2024  
MS-27**

**Individual Warrant Articles**

Account	Purpose	Article	School Board's	School Board's	Budget	Budget
			Appropriations for period ending 6/30/2025 (Recommended)	Appropriations for period ending 6/30/2025 (Not Recommended)	Committee's Appropriations for period ending 6/30/2025 (Recommended)	Committee's Appropriations for period ending 6/30/2025 (Not Recommended)
<b>Total Proposed Individual Articles</b>			\$0	\$0	\$0	\$0



New Hampshire  
Department of  
Revenue Administration

**2024  
MS-27**

**Revenues**

Account	Source	Article	Revised Revenues for period ending 6/30/2024	School Board's Estimated Revenues for period ending 6/30/2025	Budget Committee's Estimated Revenues for period ending 6/30/2025
<b>Local Sources</b>					
1300-1349	Tuition		\$0	\$0	\$0
1400-1449	Transportation Fees		\$0	\$0	\$0
1500-1599	Earnings on Investments		\$0	\$0	\$0
1600-1699	Food Service Sales		\$0	\$0	\$0
1700-1799	Student Activities		\$0	\$0	\$0
1800-1899	Community Service Activities		\$0	\$0	\$0
1900-1999	Other Local Sources		\$0	\$0	\$0
<b>Local Sources Subtotal</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State Sources</b>					
3210	School Building Aid		\$0	\$0	\$0
3215	Kindergarten Building Aid		\$0	\$0	\$0
3220	Kindergarten Aid		\$0	\$0	\$0
3230	Special Education Aid		\$3,835	\$0	\$0
3240-3249	Vocational Aid		\$0	\$0	\$0
3250	Adult Education		\$0	\$0	\$0
3260	Child Nutrition		\$0	\$0	\$0
3270	Driver Education		\$0	\$0	\$0
3290-3299	Other State Sources		\$0	\$0	\$0
<b>State Sources Subtotal</b>			<b>\$3,835</b>	<b>\$0</b>	<b>\$0</b>



New Hampshire  
Department of  
Revenue Administration

**2024  
MS-27**

**Revenues**

Account	Source	Article	Revised Revenues for period ending 6/30/2024	School Board's Estimated Revenues for period ending 6/30/2025	Budget Committee's Estimated Revenues for period ending 6/30/2025
<b>Federal Sources</b>					
4100-4539	Federal Program Grants		\$41,000	\$0	\$0
4540	Vocational Education		\$0	\$0	\$0
4550	Adult Education		\$0	\$0	\$0
4560	Child Nutrition		\$0	\$0	\$0
4570	Disabilities Programs		\$0	\$0	\$0
4580	Medicaid Distribution		\$0	\$0	\$0
4590-4999	Other Federal Sources (non-4810)		\$0	\$0	\$0
4810	Federal Forest Reserve		\$0	\$0	\$0
<b>Federal Sources Subtotal</b>			<b>\$41,000</b>	<b>\$0</b>	<b>\$0</b>

Other Financing Sources					
5110-5139	Sale of Bonds or Notes		\$0	\$0	\$0
5140	Reimbursement Anticipation Notes		\$0	\$0	\$0
5221	Transfer from Food Service Special Revenue Fund		\$0	\$0	\$0
5222	Transfer from Other Special Revenue Funds		\$0	\$0	\$0
5230	Transfer from Capital Project Funds		\$0	\$0	\$0
5251	Transfer from Capital Reserve Funds		\$0	\$0	\$0
5252	Transfer from Expendable Trust Funds		\$0	\$0	\$0
5253	Transfer from Non-Expendable Trust Funds		\$0	\$0	\$0
5300-5699	Other Financing Sources		\$0	\$0	\$0
9997	Supplemental Appropriation (Contra)		\$0	\$0	\$0
9998	Amount Voted from Fund Balance	03	\$0	\$25,000	\$25,000
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$0	\$25,000	\$25,000
Total Estimated Revenues and Credits			\$44,835	\$25,000	\$25,000



New Hampshire  
Department of  
Revenue Administration

2024  
MS-27

Budget Summary

Item	School Board Period ending 6/30/2025 (Recommended)	Budget Committee Period ending 6/30/2025 (Recommended)
Operating Budget Appropriations	\$2,245,580	\$2,245,580
Special Warrant Articles	\$45,000	\$45,000
Individual Warrant Articles	\$0	\$0
Total Appropriations	\$2,290,580	\$2,290,580
Less Amount of Estimated Revenues & Credits	\$25,000	\$25,000
Less Amount of State Education Tax/Grant	\$841,572	\$841,572
<b>Estimated Amount of Taxes to be Raised</b>	<b>\$1,424,008</b>	<b>\$1,424,008</b>



New Hampshire  
Department of  
Revenue Administration

2024  
MS-27

**Supplemental Schedule**

<b>1. Total Recommended by Budget Committee</b>	<b>\$2,290,580</b>
<b>Less Exclusions:</b>	
2. Principal: Long-Term Bonds & Notes	\$0
3. Interest: Long-Term Bonds & Notes	\$0
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions <i>(Sum of Lines 2 through 5 above)</i>	\$0
<b>7. Amount Recommended, Less Exclusions (Line 1 less Line 6)</b>	<b>\$2,290,580</b>
8. 10% of Amount Recommended, Less Exclusions <i>(Line 7 x 10%)</i>	\$229,058
<b>Collective Bargaining Cost Items:</b>	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
<b>12. Bond Override (RSA 32:18-a), Amount Voted</b>	<b>\$0</b>
<b>Maximum Allowable Appropriations Voted at Meeting: <i>(Line 1 + Line 8 + Line 11 + Line 12)</i></b>	<b>\$2,519,638</b>

# 2023 Annual School District Meeting Minutes

\*This is posted on the town website – School District under Approved School Board Minutes.

2023 Annual School District Meeting Minutes

SULLIVAN SCHOOL DISTRICT SAU #96

SULLIVAN, NH

ANNUAL MEETING

## 2023 WARRANT

To the inhabitants of the Town of Sullivan in the County of Cheshire qualified to vote in School District affairs:

You are hereby notified to meet at the Town Hall in said town, Tuesday, the **14<sup>th</sup>** day of March next at 11:00 AM of the clock to act upon the following written ballot; the polls do not close before 7:00 PM.

**Article 1:** To choose all necessary School District officers for the ensuing year.

School Board Member	3 year term:	Stephanie Milotte	61 votes
School Board Member	3 year term:	William Thorndike	63 votes
School District Treasurer	1 year term:	Ann Gray (write in)	19 votes

You are hereby notified to meet at the Town Hall in said town, Wednesday, the **15<sup>th</sup>** day of March next at 7:00 PM of the clock to act upon the following subjects.

**Article 2:** To see if the District will vote to raise and appropriate the amount of **\$2,159,413.00** for the support of schools, for the payment of salaries of the School District Officials and Agents and the payment of the statutory obligations of the district for the 2023-2024 Fiscal Year. **The School Board and The Budget Committee recommend this appropriation.** This article does not include appropriations voted in other warrant articles.

Motion was made to adopt **Article 2** as written. Motion was made by Laura Merrifield and seconded by Tom Scherpa. No discussion.

**Article 2** passes.

**Article 3:** To see if the District will vote to accept reports of agents and committees as printed in the School District Annual Report contained within the Sullivan Town Report.

Motion was made to adopt **Article 3** as written. Motion was made Dan Corindia and seconded by Laura Merrifield. No discussion.

**Article 3** passes.

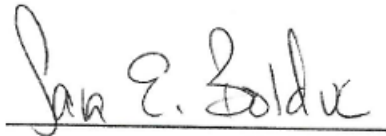
**Article 4:** To transact any business which may legally come before this meeting and to listen to opinions of a purely advisory nature as regards to the conduct of the School District affairs for the ensuing year.

No opinions were given.

Page 1 of 2

Meeting adjourned at 7:12 PM.

Sullivan School District

A handwritten signature in black ink, appearing to read "Sara E. Bolduc", is written over a horizontal line.

Sara Bolduc

School District Clerk

Page 2 of 2