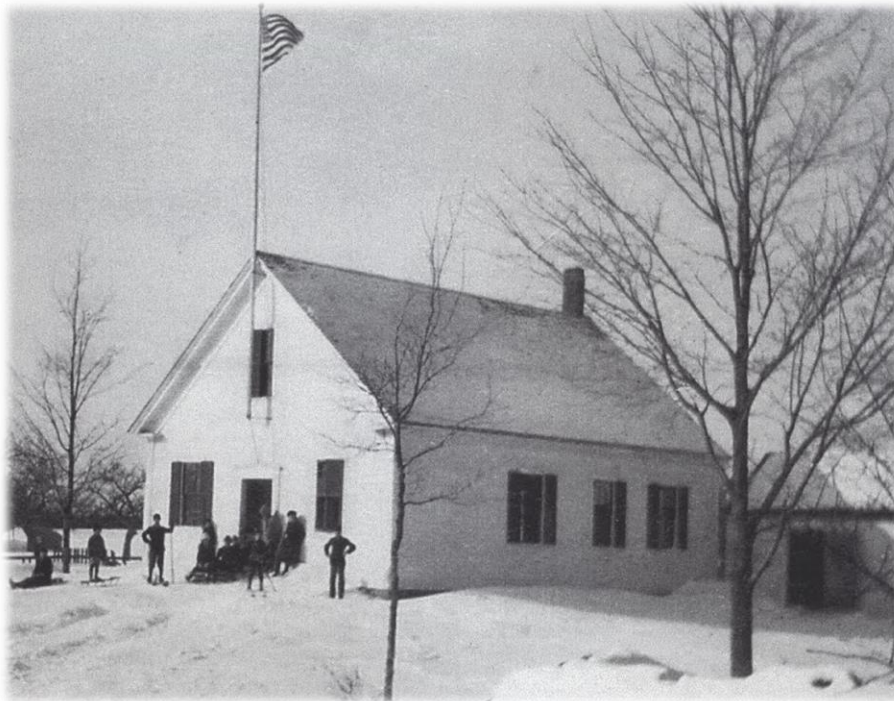




Sullivan School District's 2025 Annual Report SAU 96



Students with their skis and sleds ready for a recess at the #2 School (Centre Street) January 1918.
*Photo Credit [Sullivan Town Archives](#)

Compiled by your Sullivan School Board Members

Michael Brooks - **Board Chair**
Paul Bolduc
Malinda Scherpa
Stephanie Milotte - **Vice Chair**
Colleen Mathews

School District –

Treasurer: Ann Gray
Moderator: Christopher Pratt
Clerk: Sara Bolduc
District Superintendent: Kim Caron
Special Education Administrator: Juliet Fenrich
Business Manager: Jodie Holmquist
Bookkeeper: Sarah Dublin

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Year in Review

Sullivan School District, SAU 96 is in its **twelfth** year operating as an independent school district. Students from Sullivan grades K-5 attend Nelson Elementary School, Grades 6-8 attend Keene Middle School, Grades 9-12 attend Keene High School. Children of preschool age who have an IEP requiring special services have received their services while attending Head Start preschool. There are a handful of students who have independently chosen homeschooling or are attending a charter school or a private school.

The School Board Members, Michael Brooks (chair), Paul Bolduc, Malinda Scherpa, Stephanie Milotte (vice chair), and Colleen Mathews meet every 2nd Wednesday of the month at 6:30pm in the lower town hall for monthly school district meetings which are open to the public. Please note William Thorndike served for part of the year. We thank William for his service and welcome Colleen Mathews who was appointed by the board to complete his term. Currently Ann Gray is the district treasurer, Sara Bolduc is the district clerk, Chris Pratt is the district moderator. The following contracted services are provided by Jodie Holmquist as the district's business manager, Juliet Fenrich as the Special Education Director and Kim Caron as the District Superintendent. The superintendent, special education administrator and business manager have one-year contracts which automatically renew each year. A 60-day notice is required if either party does not wish to renew. Sarah Dublin of "Perfect Balance" is contracted up to 5 hours/month (avg.) for bookkeeping services. The town budget committee hears the district budget in the annual budget hearing.

Kim Caron has been with the Sullivan School District as our Superintendent for a couple years now. He's settled in and doing a wonderful job. Kim joined us at a challenging time with increased special education needs, and a Department Of Education Audit. He works closely with both our Special Education Director, Juliet Fenrich and Jodie Holmquist our Business Manager to keep abreast of student needs and our legal obligation to provide certain services. He keeps the board up to date on current situations, anticipated needs, and changing situations. He is quick to respond, gather additional information or do research when the board requests additional details about any presented situation. One of the roles our superintendent performs is finding grants our district may be eligible for. When a grant opportunity is identified, he works with the Special Ed Director and the Business Administrator to apply and put any grant money received to good use. Another large project that Kim has been instrumental in assisting the school board with is the development and documentation of policies to ensure compliance with state statutes and guidelines. Adopted policies can be located on the Town Website under School Board policy.

Juliet Fenrich services as our Special Ed Director. Juliet has also been doing a remarkable job ensuring the school district meets their legal obligations to eligible children, overseeing the services provided by the Nelson and Keene Schools, and contracting for necessary services, or evaluations. Currently approximately twenty-five percent of Sullivan students receive some form of Special Education. This can range anywhere from assistance with speech to help our youngest children catch up when starting school, to out of district placement for children with greater needs. We greatly appreciate Juliet's efforts as this role has require more of her time than originally anticipated.

Enrollment

Student enrollment as of **December 2024** was **75**. Throughout the year there have been fluctuations upward and downward monthly. Lower grades have not been as large. Projected enrollment for the school year 2025-2026 is **76**. Projections of 5 KHS at SPED rate, 0 KMS at SPED rate, 10 Nelson School students (Gen ed and SPED rates are the same) and a total of 4 preschoolers are included in the formula used to calculate total enrollment expenses. This is to prepare the budget for the unknown new students who move into the district after the budget is set ("unanticipated enrollment changes"). Out of District placements require special bussing

arrangements and often times one-on-one instruction. Some students require summer school or “extended school year” instruction enrollment both in and out of district.

Enrollment Changes after Budget is Set

Unanticipated enrollment changes occur monthly. Nearly 10% of total student enrollment changes each year. The difficulty in budgeting for these changes is due to the significant tuition variances from school to school, and between general education and special education rates. The most significant change would be in the case of an unanticipated out of district placement. Out of district placements can cost between \$40k-\$300k. This includes special transportation needs.

Students requiring special education/support services cost approximately \$41k per pupil at KMS and \$33k/KHS, at Nelson the regular ed & Special Ed rates are the same. It is our legal responsibility to provide adequate public-school education to our student-aged residents. The board, in collaboration with Nelson, and Keene district support staff, research every new student to ensure they are truly Sullivan’s fiscal responsibility.

Tuition Reserve Fund -

The district’s Tuition Reserve Fund is maintained for unanticipated tuition charges above and beyond our projected values. It is the recommendation from other districts to maintain a fund balance near \$350k. SSD’s fund balance was **\$340,555** as of December 31st, 2024. The fund was last used *in June of 2023* to cover unanticipated tuition charges from the 2022-2023 school year. Given the overall increase in costs since the formation of the School District, and based on guidance from the superintendent and comparisons with similarly sized districts, the board has requested an adjustment to the recommended fund balance, raising it from approximately \$300K to \$350K for 2024.

Facility

SSD has contracts with Keene District and Nelson District to educate the Sullivan students. SSD does not own or operate a school building. It is the long-term intention of the district not to operate its own school as enrollment does not support the need for our own school building. The Nelson School expansion project was completed in Spring of 2018 and our students are enjoying a more spacious, accommodating space as we have entered a long-term agreement with Nelson District to continue to educate our students on a per pupil “tuitioned” basis.

Tuition rates to Sullivan K-5 students attending Nelson School shall reflect the impact of the Nelson District bond for school expansion beginning fiscal year 2019-20. The impact to Sullivan is indirect, as the school is not owned by Sullivan, though the expansion (bond taken by Nelson District) cost is reflected as a rise in the Nelson operating budget which then reflects in an increased tuition rates to Sullivan for 10 years, beginning with the 2019-20 school year. This was proven to be the least costly solution to providing Sullivan students grades K-5 with a long-term education solution.

AREA Agreements

School year 2017-18, the Sullivan School District and Keene District entered into a long-term contractual agreement together (the AREA Agreement), providing 10 years of commitment from both districts to Sullivan students grades 7-12 attending Keene Middle School and Keene High School. The agreement provides a tuition relief to Sullivan, in exchange, reducing the Sullivan tuition rates to Keene District by an average of approximately \$500 per pupil (calculated using 2017-18 tuition rates). A third AREA Agreement for the

Sullivan 6th graders attending Keene Middle School was passed during 2017-18 school year providing the same tuition benefits and long-term commitment terms as the 7-8 and 9-12 grade AREA Agreements. This original AREA Agreement was a 20-year term which Sullivan was able to join halfway through. The time to renew the 20-year agreement is nearing. Last year, Sullivan residents voted to authorize three members of the School Board to service as AREA Committee members along with other members from other school districts tuitioning their students to Keene Schools. This past year the committee reviewed the language of the existing AREA Agreements and updated as appropriate. This year the town will be asked to vote on the new AREA agreements as Article 4 (Grade 6), Article 5 (Grades 7-8), and Article 6 (Grades 9-12). Full copies of the AREA agreements are available under the School Board Policy M section: Other District Documents.

Tuition Rates set by SAU 29: 2025-26 (Sullivan receives AREA rates)

Keene High School AREA General \$17,679 AREA Special Education \$32,630

Keene Middle School AREA General \$15,214 AREA Special Education \$41,481

Nelson Elementary School \$26,151 per pupil

VS. 2024-25

Keene High School AREA General \$15,870 AREA Special Education \$31,851

Keene Middle School AREA General \$14,947 AREA Special Education \$39,794

Nelson Elementary School \$22,675 per pupil

VS. 2023-24

Keene High School AREA General \$16,259 AREA Special Education \$33,184

Keene Middle School AREA General \$14,360 AREA Special Education \$36,561

Nelson Elementary School \$23,916 per pupil

2025-2026 Projected Student Enrollment

***Projections made by Sullivan School District Enrollments (as of 12/24)**

Preschoolers	4
Nelson School Total: 34	10 Sped 18 Reg *6 projected
Keene Middle School Total: 11	0 Sped 11 Reg
Keene High School Total: 26	5 Sped 21 Reg
Out of District	1
*Subject to changes	<u>76</u>

Sullivan School District Officers, Agents & Contractors-

Sullivan School District is served by the following:

N.H. SCHOOL ADMINISTRATIVE UNIT 96

Address: P.O. Box 8, Sullivan, NH 03445

Sullivan School Board Members

Michael Brooks - Board Chair, Term expires 2025

Stephanie Milotte - Vice Chair, Term expires 2026

Paul Bolduc - Term expires 2025

Malinda Scherpa - Term expires 2027

Colleen Mathews - Term expires 2026

School District:

Treasurer: Ann Gray (2027)

Moderator: Christopher Pratt (2025)

Clerk: Sara Bolduc (2025)

Superintendent: Kim Caron

Special Education Admin: Juliet Fenrich

Business Manager: Jodie Holmquist

Bookkeeper: Sarah Dublin

N.H. SCHOOL ADMINISTRATIVE UNIT 29

Address: 193 Maple Avenue, Keene, NH 03431 | 357-9005

Robert Malay, Superintendent of Schools

Brian Campbell, Assistant Superintendent-Keene

Timothy L. Ruehr, SAU 29 Chief Financial Officer

Scott Lazzaro, Business Administrator/Towns

Samantha Fletcher, Interim Director of Human Resources

Kate Adams, Director of Student Services

Mary Laliberte, Business office Senior Admin Assistant

Robert Milliken, Technology Manager

357-9002 ext. 226 rmalay@sau29.org

357-9004 ext. 223 bcampbell@sau29.org

357-9008 ext. 208 truehr@sau29.org

357-9008 ext. 203 slazzaro@sau29.org

357-9002 ext. 215 sfletcher@sau29.org

357-9001 ext. 230 kadams@sau29.org

357-9008 ext. 206 mlaliberte@sau29.org

355-5351 rmilliken@sau29.org

School Grades	Nelson School K-5	Keene Middle School 6-8	Keene High School 9-12
Address	441 Granite Lake Rd. Nelson, NH 03457	167 Maple Ave Keene, NH 03431	43 Arch St. Keene, NH 03431
Phone	603-847-3408 Fax: 603-847-9612	603-357-9020 Fax: 603-357-9045	603-352-0640 Fax: 603-357-1512
Principal	Nicole Gordon, ngordon@sau29.org	Michael Smith, msmith@sau29.org	Dr. Cindy Gallagher, cgallagher@sau29.org
Administrative Assistant	Joy Birdsey, jbirdsey@sau29.org	Jill Forgues, jforgues@sau29.org	Virginia Somma, vsomma@sau29.org
Web Site	http://nel.sau29.org/	http://kms.keeneschoolsnh.org/	https://khs.keeneschoolsnh.org/

2025 Sullivan Budget Committee and School Board Meeting Minutes –

****Minutes related to the Town budget for the following categories, Town of Sullivan Operating Budget and Capital Reserves with Budget Committee Recommendations, are removed from The School Board Annual Report. The **complete 1/21/25 Approved minutes** are available on the town website under the approved Budget Committee meeting minutes. ****

**Town of Sullivan, NH
Budget Committee
Approved Meeting Minutes, Tuesday, January 21, 2025
Sullivan Town Hall**

Board members present: Al Merrifield, Chairman; Mike Blanchard, Gary Patnode, Bradford Smith, BJ Wahl;

Board Representatives: Dave Jakway, Selectmen; Paul Bolduc, School Board

Dept: , Sullivan School Board: Mike Brooks, Stephanie Millotte

Staff: Kathleen Rowe, Secretary; Bonnie Blanchard, Office Assistant

1. CALL TO ORDER: Chairman Merrifield called the meeting to order at 6:00 PM.

Chairman Merrifield noted that approval of draft minutes will be deferred to the 2/4/2025 budget hearing at which time minutes for the 1/14/2025 and 1/21/2025 meetings will be acted on.

2. BUDGET REVIEW

A. Sullivan School District \$2,456,229 (+210,649, 9.38% increase)

Mike Brooks presented the 2025 Sullivan School District Budget, noting that the majority of the budget is based on fixed pricing, either by contract or tuition calculations. Sullivan's students are tuitioned to the Nelson Elementary, Keene Middle and Keene High schools; tuition is determined by dividing the operating costs of each school by the number of students attending, a projection made from existing student populations of K-12. A growing student population will lower tuition rates; currently, student populations are decreasing. Currently, Sullivan students make up the larger population at Nelson Elementary School.

The Nelson Elementary School charges the same tuition for regular and SPED students, not including additional special services that may be necessary; Keene Middle and Keene High schools charge separate tuition for each.

2025 budget changes:

Regular and SPED Education: (Tuition/Other Services) \$ 1,948,497, (+\$327,836, 20.3% increase)

Based on population projections for Keene High School (32 students), Nelson Elementary school (24) and Nelson Preschool (4) are tuitioned for \$1,648,497, an average tuition of \$27,475 per student. Out of District placement, mandated by the State of NH, is \$300,000.

Student Support Services \$220,520 (-\$77,700, 26.05% decrease)

Summer Programs: \$37,500 (-\$10,300 21.55% decrease) SPED programs to maintain learning

Other School Board (Staffing): \$20,510 (\$10 increase) \$10 placeholder for Data Manager

SAU Management Services: \$47,700 (\$3,500 7.92% increase) Increases for Business Manager and SPED Administrator

Business: \$675 (no change) Mailbox rental, legal postings

Student Transportation: \$193,317 (-\$42,997 18.9% decrease) Decrease is in one-on-one transport as needs and number of students using the services change

Warrant Article #3: The School District is again asking for \$25,000 to be appropriated from any surplus experienced in the 2024-2025 budget and moved to the Special Education and Tuition Expendable Trust Fund. The value of that fund is currently \$340,555.28 (Report of the Trustees of Trust Funds, calendar year ending December 31, 2024). Mike noted that the Superintendent is looking at the trust funds held by other towns of similar size and feel that Sullivan's target of \$350,000 may be too low.

Paul questioned how often the tuition is adjusted – Mike explained that this is done annually as the student population changes.

Gary asked if the expendable trust is capped; Mike explained that the target has been \$350,000 but there have been discussions about raising it as out-of-district placements could easily drain these funds.

Gary noted that the School Board is working with numbers that are all fixed costs, projecting student populations as accurately as possible, whereas town budgeting may involve negotiating with department heads to ensure needs are accurately addressed. Gary feels that the message for looking at the school budget is "Don't shoot the messenger."

Warrant Articles # 4,5 and 6 address the AREA Agreement for grades 6-12, accepting the provisions of RSA 195-A:14, Alternative Method of Apportioning Operating Costs, as amended to modify the Authorized Regional Area Agreement (in which Sullivan currently participates) by extending the term of this agreement for an additional 20 years. This agreement is used in setting tuition rates which historically are much better than those not under agreement.

Mike Blanchard asked for an idea of the impact this agreement has on the tuition rates; Mike Brooks gave examples of current tuition rates at all three schools for regular and SPED tuitions, varying in savings from \$800-\$2300 per student across all grades. He also reminded the committee that the cost of the school includes annual payment of the 10-year bond Nelson issued to increase capacity when Sullivan joined the Nelson school. When this is finally paid, tuition will go down.

There being no additional discussion, Chairman Merrifield asked for a motion to present the school budget as proposed at the February 4, 2025 Budget Hearing.

On a motion by BJ Wahl, seconded by Dave Jakway, the Budget Committee unanimously voted to present the 2025 School District Budget as proposed by the Sullivan School Board at the February 4, 2025 Budget Hearing.

3. Other Business:

The next Budget Committee meeting will be the Public Hearing, February 4, 2025 at 7PM, Sullivan Town Hall.

4. ADJOURNMENT

Motion to adjourn at 8:10 PM made by BJ Wahl, seconded by Dave Jakway, all aye.

Respectfully submitted,



Kathleen N. Rowe
Secretary

2025 Warrant Articles

****The Final 2025 Approved Warrant is posted on the town website – School District under Sullivan School Board Documents. ****

02/11/2025 FINAL

Sullivan School District SAU 96

Sullivan, New Hampshire

Warrant

2025

To the inhabitants of the Town of Sullivan in the County of Cheshire qualified to vote in School District affairs: **You are hereby notified to meet at the Town Hall, 452 Centre Street, in said town, Tuesday, the 11th day of March 2025 between 11:00 AM and 7:00 PM to act upon the following by written ballot; the polls not to close before 7:00 PM.**

Article 1: To choose all necessary School District officers for the ensuing year. **You are hereby notified to meet at the Town hall in said town, Wednesday, the 12th day of March next at 7:00 PM of the clock to act upon the following subjects.**

Article 2: To see if the District will vote to raise and appropriate the amount of **\$2,456,229** for the support of schools, for the payment of salaries for the School District Officials and Agents, and the payment of the statutory obligations of the district for the 2025-2026 Fiscal Year. ***The School Board and The Budget Committee do recommend this appropriation.*** This article does not include appropriations voted in other warrant articles.

Article 3: To see if the District will vote to appropriate the sum of up to **\$25,000** to add to the Special Education and Tuition Expendable Trust fund previously established by the voters of the District in March, 2013 and authorize the school board to transfer said sum from the year end unassigned fund balance (surplus) available for transfer on June 30, 2025. No amount to be raised by additional taxation. ***The School Board does recommend this appropriation, and The Budget Committee does not recommend this appropriation.***

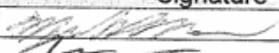
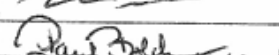
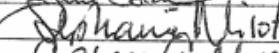
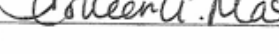
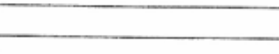
Article 4: Amendment of Grade 6 A.R.E.A. Agreement Shall the Sullivan School District accept the provisions of RSA 195-A:14, as amended, to modify the Grade 6 Authorized Regional Enrollment Area (A.R.E.A.) Agreement among the school districts of Keene, Nelson, Stoddard, Sullivan and Surry in accordance with the proposed terms of the amended A.R.E.A. Agreement approved by the Sullivan School Board on July 10, 2024 and on file with the School District Clerk.

Article 5: Amendment of Grades 7-8 A.R.E.A. Agreement Shall the Sullivan School District accept the provisions of RSA 195-A:14, as amended, to modify the Grades 7-8 Authorized Regional Enrollment Area (A.R.E.A.) Agreement among the school districts of Keene, Harrisville, Nelson, Marlow, Stoddard, Sullivan and Surry in accordance with the proposed terms of the amended A.R.E.A. Agreement approved by the Sullivan School Board on July 10, 2024 and on file with the School District Clerk.

Article 6: Amendment of Grades 9-12 A.R.E.A. Agreement Shall the Sullivan School District accept the provisions of RSA 195-A:14, as amended, to modify the Grades 9-12 Authorized Regional Enrollment Area (A.R.E.A.) Agreement among the school districts of Keene, Chesterfield, Marlborough, Westmoreland, Harrisville, Nelson, Marlow, Stoddard, Sullivan and Surry in accordance with the proposed terms of the amended A.R.E.A. Agreement approved by the Sullivan School Board on July 10, 2024 and on file with the School District Clerk.

Article 7: To see if the District will vote to accept reports of agents and committees as printed in the School District Annual Report contained within the Sullivan Town Report.

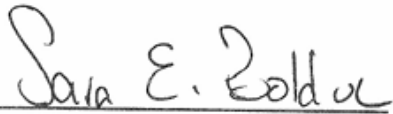
Article 8: To transact any business which may legally come before this meeting and to listen to opinions of a purely advisory nature as regards to the conduct of School District affairs for the ensuing year.

Given under our hands, and seals at said Sullivan this <u>12th</u> day of February, 2025		
We certify and attest that on or before _____ we posted a true and attested copy of the within Warrant at the place of meeting, and like copies at _____, and delivered the original to the Town of Sullivan Officials.		
Printed Name	Position	Signature
Michael Brooks	Chair	
Malinda Scherpa	Board Member	
Paul Bolduc	Board Member	
Stephanie Milotte	Vice Chair	
Colleen Mathews	Board Member	

SCHOOL BOARD

SCHOOL DISTRICT OF SULLIVAN

A true copy. ATTEST:



School District Clerk

2/12/25

Date

Auditor's Report – Year Ending June 30, 2024

*The full report is posted on the town website – School District under Sullivan School Board Documents.****

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT

Financial Statements

June 30, 2024

and

Independent Auditor's Report



CERTIFIED PUBLIC ACCOUNTANTS
608 Chestnut Street • Manchester, New Hampshire 03104
(603) 622-7070 • Fax: (603) 622-1452 • www.vachonclukay.com

INDEPENDENT AUDITOR'S REPORT

To the School Board
Sullivan, New Hampshire School District

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Sullivan, New Hampshire School District, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Sullivan, New Hampshire School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Sullivan, New Hampshire School District, as of June 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sullivan, New Hampshire School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sullivan, New Hampshire School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sullivan, New Hampshire School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sullivan, New Hampshire School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for

placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Vashon Clukay & Company PC

Manchester, New Hampshire

February 4, 2025

EXHIBIT A
SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
Statement of Net Position
June 30, 2024

	<u>Governmental Activities</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 243,427
Due from other governments	289,039
Total Current Assets	<u>532,466</u>
Noncurrent Assets:	
Total Noncurrent Assets	<u>-</u>
Total Assets	<u>532,466</u>
DEFERRED OUTFLOWS OF RESOURCES	
Total Deferred Outflows of Resources	<u>-</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	10,122
Due to other governments	38,244
Total Current Liabilities	<u>48,366</u>
Noncurrent liabilities:	
Total Noncurrent Liabilities	<u>-</u>
Total Liabilities	<u>48,366</u>
DEFERRED INFLOWS OF RESOURCES	
Total Deferred Inflows of Resources	<u>-</u>
NET POSITION	
Unrestricted	<u>484,100</u>
Total Net Position	<u>\$ 484,100</u>

**See accompanying notes to the basic financial statements*

EXHIBIT B
SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	<u>Expenses</u>	<u>Program Revenues</u> <u>Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u> <u>Governmental Activities</u>
Governmental Activities:			
Instruction	\$ 1,611,131	\$ 33,380	\$ (1,577,751)
Supporting services	83,831		(83,831)
General administration	62,507		(62,507)
Pupil transportation	200,663		(200,663)
Total governmental activities	<u>\$ 1,958,132</u>	<u>\$ 33,380</u>	<u>(1,924,752)</u>
General revenues:			
Property taxes			1,362,533
State adequacy education grant			741,767
Kindergarten aid			2,037
Interest and investment earnings			25,609
Total general revenues			<u>2,131,946</u>
Change in net position			207,194
Net Position at beginning of year			<u>276,906</u>
Net Position at end of year			<u>\$ 484,100</u>

EXHIBIT C
SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2024

	<u>General Fund</u>	<u>Total Governmental Funds</u>
ASSETS		
Cash and cash equivalents	\$ 243,427	\$ 243,427
Due from other governments	289,039	289,039
Total Assets	<u>532,466</u>	<u>532,466</u>
DEFERRED OUTFLOWS OF RESOURCES		
Total Deferred Outflows of Resources	<u>-</u>	<u>-</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 532,466</u>	<u>\$ 532,466</u>

LIABILITIES		
Accounts payable	\$ 10,122	\$ 10,122
Due to other governments	<u>38,244</u>	<u>38,244</u>
Total Liabilities	<u>48,366</u>	<u>48,366</u>
DEFERRED INFLOWS OF RESOURCES		
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>
FUND BALANCE		
Committed for:		
Expendable trust	311,637	311,637
Unassigned	<u>172,463</u>	<u>172,463</u>
Total Fund Balance	<u>484,100</u>	<u>484,100</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 532,466</u>	<u>\$ 532,466</u>

EXHIBIT D
SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
 For the Year Ended June 30, 2024

	General Fund	Total Governmental Funds
Revenues:		
Taxes	\$ 1,362,533	\$ 1,362,533
Intergovernmental	777,184	777,184
Investment income	<u>25,609</u>	<u>25,609</u>
Total Revenues	<u>2,165,326</u>	<u>2,165,326</u>
Expenditures:		
Current operations:		
Instruction	1,611,131	1,611,131
Supporting services	83,831	83,831
General administration	62,507	62,507
Pupil transportation	<u>200,663</u>	<u>200,663</u>
Total Expenditures	<u>1,958,132</u>	<u>1,958,132</u>
Net change in fund balances	207,194	207,194
Fund Balances at beginning of year	<u>276,906</u>	<u>276,906</u>
Fund Balances at end of year	<u>\$ 484,100</u>	<u>\$ 484,100</u>

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT NOTES TO BASIC FINANCIAL STATEMENTS

For the Year Ended June 30, 2024

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Sullivan, New Hampshire School District conform to accounting principles generally accepted in the United States of America for local educational units of government, except as indicated hereinafter. The following is a summary of significant accounting policies.

Financial Reporting Entity

The Sullivan, New Hampshire School District (the District) is an independent governmental entity organized under the laws of the State of New Hampshire to provide public education to children located within the borders of the Town of Sullivan, New Hampshire. The District's legislative body is the annual meeting of registered voters within the District and is governed by an elected School Board. The District has no other separate organizational units, which meet criteria for inclusion in the financial statements as defined by the Governmental Accounting Standards Board (GASB).

Basis of Presentation

The District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

1. Government-Wide Financial Statements:

The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government.

The statement of net position presents the financial condition of the governmental activities of the District at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that are required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. Fund Financial Statements:

During the year, the District segregates transactions related to certain District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

Fund Accounting

The District uses funds to maintain its financial records during the fiscal year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District solely employs the use of governmental funds.

1. Governmental Funds:

Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the

various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources, is reported as fund balance. The following is the District's sole major governmental fund:

The *General Fund* is the main operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

Measurement Focus

1. Government-Wide Financial Statements:

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the District are included on the Statement of Net Position.

2. Fund Financial Statements:

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue and in the presentation of expenses versus expenditures.

1. Revenues – Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (see Note 3). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes available as an advance, interest, tuition, grants, and student fees.

Grants received before the eligibility requirements are met are recorded as advances from grantors. On governmental fund financial statements, receivables that will not be collected within the available period are reported as deferred inflows of resources.

2. Expenses/Expenditures:

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization are not recognized in governmental funds.

Budgetary Data

The District's budget represents functional appropriations as authorized by annual District meetings. The school board may transfer funds between operating categories as they deem necessary. The District adopts its budget under State regulations, which differ somewhat from accounting principles generally accepted in the United States of America in that the focus is on the entire governmental unit rather than on the basis of fund types.

State law requires balanced budgets but requires the use of beginning fund balance to reduce the property tax rate. For the year ended June 30, 2024, the District applied \$10,278 of its unappropriated fund balance to reduce taxes.

Capital Assets

General capital assets result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. The District maintains a capitalization threshold of \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. The District does not currently possess any assets meeting this criteria.

Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances on any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

The District's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balance Policy

The District has segregated fund balance into five classifications: Non-spendable, Restricted, Committed, Assigned, and Unassigned. These components of fund balance are defined as follows:

- Non-spendable Fund Balance: Amounts that are not in a spendable form or are required to be maintained intact.
- Restricted Fund Balance: Amounts constrained to specific purposes stipulated by external resource providers or through enabling legislation. Restrictions may be changed or lifted only with the consent of the resource providers or by the enabling legislation.
- Committed Fund Balance: Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority. To be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- Assigned Fund Balance: Amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- Unassigned Fund Balance: Amounts that are available for any purpose; these amounts are reported only in the General Fund, except for any deficit fund balance of another governmental fund.

Spending Prioritizations

In circumstances where expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, restricted fund balance is considered to have been spent first. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications can be used, committed amounts should be reduced first, followed by assigned amounts then unassigned amounts.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2—DEPOSITS

Deposits as of June 30, 2024 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and cash equivalents	\$ 243,427

Deposits at June 30, 2024 consist of the following:

Deposits with financial institutions	\$ 243,427

The District’s deposits are limited pursuant to NH RSA 41:29. As of June 30, 2024, the District has not formally adopted an investment policy that limits allowable deposits or investments of the District.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District’s deposits may not be returned. Currently, the District has no investment policy for assurance against custodial credit risk however, the District’s entire balance of deposits with financial institutions at year end was covered by federal depository insurance.

NOTE 3—PROPERTY TAXES

Property taxes levied to support the Sullivan, New Hampshire School District are based on the assessed valuation of the prior April 1st for all taxable real property.

Under state statutes, the Town of Sullivan, New Hampshire (an independent governmental unit) collects School District taxes and State of New Hampshire Education taxes as part of local property tax assessments. As collection agent, the Town is required to pay over to the District its share of property tax assessments through periodic payments based on cash flow requirements of the District. The Town assumes financial responsibility for all uncollected property taxes under state statutes. For the year ended June 30, 2024, School District taxes were \$1,253,119 and State of New Hampshire Education taxes were \$109,414.

The District is entitled to receive monies under the established payment schedule and the unpaid amount at the fiscal year end, if any, is considered to be an “intergovernmental receivable” since the revenue is both measurable and available.

NOTE 4—RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During the year ended June, 30, 2021, the District was a member of, and participated in a public entity risk pool (Trust) for property and liability insurance coverage.

The Trust agreement permits the Trust to make additional assessments to members should there be a deficiency in Trust assets to meet its liabilities. Accounting principles generally accepted in the United States of America require members of pools with a sharing of risk to determine whether or not such assessment is probable and, if so, a reasonable estimate of such assessment. At this time, the Trust foresees no likelihood of an additional assessment for any of the past years. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Based on the best available information there is no liability at June 30, 2024.

Property and Liability Insurance

The Trust provides certain property and liability insurance coverage to member school districts, school administrative units, and other qualified political subdivisions of New Hampshire. As a member of the Trust, the District shares in contributing to the cost of and receiving benefit from a self-insured pooled risk management program. The program includes a Self-Insured Retention Fund from which is paid up to \$500,000 for each and every covered property, crime and/or liability loss that exceeds \$1,000, up to an aggregate of \$1,200,000. Each property loss is subject to a \$1,000 deductible. All losses over the aggregate are covered by insurance policies.

NOTE 5—COMMITMENTS

Transportation Contract

The District extended its long-term contract with an independent bus company to provide pupil transportation services through June 30, 2027. Terms of the contract include minimum payments plus additional payments for an annual fuel charge, late bus runs and sports and extracurricular activities. For the year ended June 30, 2024, the District expended \$158,622 under the terms of the agreement. The minimum payments for the next three years are as follows:

Year Ending	<u>Amount</u>
<u>June 30,</u>	
2025	\$ 161,143
2026	165,978
2027	<u>170,957</u>
	<u>\$ 498,078</u>

NOTE 6—CONTINGENCIES**Federal Grants**

The District participates in federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The amounts, if any, of expenditures which may be disallowed by the granting agency cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Litigation

There may be various claims and suits pending against the District, which arise in the normal course of the District's activities. In the opinion of District management, any potential claims against the District, which are not covered by insurance are immaterial and would not affect the financial position of the District.

SCHEDULE 1

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis) - General Fund**

For the Year Ended June 30, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Favorable (Unfavorable)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$ 1,362,533	\$ 1,362,533	\$ 1,362,533	\$ -
Intergovernmental	786,602	786,602	777,184	(9,418)
Interest income			5,600	5,600
Total Revenues	<u>2,149,135</u>	<u>2,149,135</u>	<u>2,145,317</u>	<u>(3,818)</u>
Expenditures:				
Current operations:				
Instruction	1,822,085	1,822,085	1,611,131	210,954
Supporting services	66,354	66,354	83,831	(17,477)
General administration	55,725	55,725	62,507	(6,782)
Pupil transportation	215,249	215,249	200,663	14,586
Total Expenditures	<u>2,159,413</u>	<u>2,159,413</u>	<u>1,958,132</u>	<u>201,281</u>
Net change in fund balance	(10,278)	(10,278)	187,185	197,463
Fund Balance at beginning of year				
- Budgetary Basis	<u>10,278</u>	<u>10,278</u>	<u>10,278</u>	<u>-</u>
Fund Balance at end of year				
- Budgetary Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 197,463</u>	<u>\$ 197,463</u>

SULLIVAN, NEW HAMPSHIRE SCHOOL DISTRICT NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2024

NOTE 1—BUDGET TO ACTUAL RECONCILIATION

General Fund

Amounts recorded as budgetary amounts in the Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – General Fund (Schedule 1) are reported on the basis budgeted by the District. Those amounts differ from those reported in conformity with accounting principles generally accepted in the United States of America in the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Exhibit D). General Fund budgetary revenues and other financing sources and expenditures and other financing uses were adjusted for non-budgetary revenues as follows:

	Revenues and Other Financing <u>Sources</u>	Expenditures and Other Financing <u>Uses</u>
Per Exhibit D	\$ 2,165,326	\$ 1,958,132
Non-budgetary revenues	(20,009)	
Per Schedule 1	<u>\$ 2,145,317</u>	<u>\$ 1,958,132</u>



CERTIFIED PUBLIC ACCOUNTANTS
608 Chestnut Street • Manchester, New Hampshire 03104
(603) 622-7070 • Fax: (603) 622-1452 • www.vachonclukay.com

February 4, 2025

To the School Board
Sullivan, New Hampshire School District

We have audited the financial statements of the governmental activities and each major fund of the Sullivan, New Hampshire School District for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 3, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Sullivan, New Hampshire School District are described in Note 1 to the financial statements. During the year ended June 30, 2024, the District adopted and implemented GASB Statement No. 100 – *Accounting Changes and Error Corrections*. There was no effect on beginning of the year balances as a result of adoption of the new standard. We noted no transactions entered into by the Sullivan, New Hampshire School District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. Management of the Sullivan, New Hampshire School District has determined no significant accounting estimates exist for the year ended June 30, 2024.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Please see the attached schedule of material adjustments detected as a result of audit procedures that were corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 4, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Sullivan, New Hampshire School District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Sullivan, New Hampshire School District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to budgetary comparison information, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This information is intended solely for the use of the School Board and management of the Sullivan, New Hampshire School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Vachon Clukay & Company PC

Client: SULLIVAN SCHOOL DISTRICT
 Report: Adjusting Journal Entries

Account	Description	Debit	Credit	Net Income Effect
AJE01				
To restore prior year audited fund balance of the general fund				
01-13100-000	Due From Other Funds	40,000.00	0.00	
01-14000-000	Due From Other Governments	6,584.00	0.00	
01-52710-000	Tucker Transportation	0.00	3,441.00	
01-30000-000	Fund Balance	0.00	43,143.00	
Total		46,584.00	46,584.00	3,441.00
AJE02				
To remove prior year receivables recorded as current year revenues				
01-13100-000	Due From Other Funds	0.00	40,000.00	
01-46000-000	Fr. Expendable Trusts/Fiduciary	40,000.00	0.00	
01-43600-000	Project Reimb / Title 1 Part A	6,584.00	0.00	
01-14000-000	Due From Other Governments	0.00	6,584.00	
Total		46,584.00	46,584.00	(46,584.00)
AJE03				
To properly classify IDEA grant revenue from adequacy aid				
01-43111-000	Adequacy Aid	10,194.00	0.00	
01-43600-000	Project Reimb / Title 1 Part A	0.00	10,194.00	
01-43111-000	Adequacy Aid	2,037.00	0.00	
01-43190-000	Other State Aid	0.00	2,037.00	
Total		12,231.00	12,231.00	0.00
AJE04				
To record year end receivables for May / June IDEA claims				
01-14000-000	Due From Other Governments	2,402.00	0.00	
01-43600-000	Project Reimb / Title 1 Part A	0.00	2,402.00	
Total		2,402.00	2,402.00	2,402.00
AJE05				
To record year end liability for Business Administrator transition				
01-20000-000	Accounts Payable	0.00	2,000.00	
01-52340-000	Business Manager	2,000.00	0.00	
Total		2,000.00	2,000.00	(2,000.00)
AJE06				
To restore prior year audited fund balance of the capital reserves and remove current year expenditures for prior year interfund				
02-14000-001	Due From Other Governments - FV Adj	6,190.00	0.00	
02-51200-000	Special Education	0.00	40,000.00	
02-30000-000	Fund Balance	33,810.00	0.00	
Total		40,000.00	40,000.00	40,000.00
AJE07				
To adjust school trust funds to fair value at year end				
02-14000-001	Due From Other Governments - FV Adj	12,825.00	0.00	
02-45100-000	Investment income	0.00	12,825.00	
Total		12,825.00	12,825.00	12,825.00



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REPORT ON INTERNAL CONTROL BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS

To the School Board
Sullivan, New Hampshire School District

In planning and performing our audit of the financial statements of the governmental activities and each major fund of the Sullivan, New Hampshire School District (the District) as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the District's system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, the School Board, and others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

Vachon Clukay & Company PC

Manchester, New Hampshire
February 4, 2025

2024 MS-22 Report of Appropriations as Voted

The signed copy is posted on the town website – School District under Sullivan School Board Documents.



New Hampshire
Department of
Revenue Administration

2024
MS-22

Report of Appropriations as Voted Sullivan School District

(RSA 21-J:34 and RSA 198:4-a)

For the period beginning July 1, 2024 and ending June 30, 2025

Form Due Date: **20 Days after the Annual Meeting**

SCHOOL BOARD CERTIFICATION

This is to certify that the information contained in this form, appropriations actually voted by the school district meeting, was taken from official records and is complete to the best of our knowledge and belief. Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
	Superintendent	<i>Kim M. Caron</i>
<i>Jana Bolduc</i>	School District Clerk	<i>Jana E. Bolduc</i>
<i>Michael S Brooks</i>	School Board Member	
<i>Stephanie Milotte</i>	School Board Member	<i>Stephanie Milotte</i>
<i>William Thorndike</i>	School Board Member	<i>Will Thorndike</i>
<i>Malinda Scherpa</i>	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	
	School Board Member	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
 Department of
 Revenue Administration

2024
MS-22

Appropriations

Account	Purpose	Article	Appropriations As Voted	Elementary	Middle/Jr.	High
Instruction						
1100-1199	Regular Programs	02	\$1,085,900	\$634,900	\$180,400	\$270,600
1200-1299	Special Programs	02	\$534,761	\$287,975	\$98,714	\$148,072
1300-1399	Vocational Programs	02	\$10	\$0	\$0	\$10
1400-1499	Other Programs		\$0	\$0	\$0	\$0
1500-1599	Non-Public Programs		\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs		\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0
Instruction Subtotal			\$1,620,671	\$922,875	\$279,114	\$418,682
Support Services						
2000-2199	Student Support Services	02	\$298,220	\$178,932	\$59,644	\$59,644
2200-2299	Instructional Staff Services		\$0	\$0	\$0	\$0
Support Services Subtotal			\$298,220	\$178,932	\$59,644	\$59,644
General Administration						
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0
2310-2319	Other School Board	02	\$20,500	\$12,300	\$4,100	\$4,100
General Administration Subtotal			\$20,500	\$12,300	\$4,100	\$4,100
Executive Administration						
2320 (310)	SAU Management Services	02	\$44,200	\$26,520	\$8,840	\$8,840
2320-2399	All Other Administration		\$0	\$0	\$0	\$0
2400-2499	School Administration Service		\$0	\$0	\$0	\$0
2500-2599	Business	02	\$675	\$405	\$135	\$135
2600-2699	Plant Operations and Maintenance		\$0	\$0	\$0	\$0
2700-2799	Student Transportation	02	\$236,314	\$141,788	\$47,263	\$47,263
2800-2999	Support Service, Central and Other		\$0	\$0	\$0	\$0
Executive Administration Subtotal			\$281,189	\$168,713	\$56,238	\$56,238
Non-Instructional Services						
3100	Food Service Operations		\$0	\$0	\$0	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0
Non-Instructional Services Subtotal			\$0	\$0	\$0	\$0



New Hampshire
Department of
Revenue Administration

**2024
MS-22**

Appropriations

Account	Purpose	Article	Appropriations As Voted	Elementary	Middle/Jr.	High
Facilities Acquisition and Construction						
4100	Site Acquisition		\$0	\$0	\$0	\$0
4200	Site Improvement		\$0	\$0	\$0	\$0
4300	Architectural/Engineering		\$0	\$0	\$0	\$0
4400	Educational Specification Development		\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction		\$0	\$0	\$0	\$0
4600	Building Improvement Services		\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction		\$0	\$0	\$0	\$0
Facilities Acquisition and Construction Subtotal			\$0	\$0	\$0	\$0
Other Outlays						
5110	Debt Service - Principal		\$0	\$0	\$0	\$0
5120	Debt Service - Interest		\$0	\$0	\$0	\$0
Other Outlays Subtotal			\$0	\$0	\$0	\$0
Fund Transfers						
5220-5221	To Food Service		\$0	\$0	\$0	\$0
5222-5229	To Other Special Revenue	02	\$25,000	\$0	\$0	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0
5251	To Capital Reserve Fund	03	\$25,000	\$0	\$0	\$0
5252	To Expendable Trusts/Fiduciary Funds	04	\$20,000	\$0	\$0	\$0
5253	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0
5300-5399	Intergovernmental Agency Allocation		\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0
Fund Transfers Subtotal			\$70,000	\$0	\$0	\$0
Total Voted Appropriations			\$2,290,580	\$1,282,820	\$399,096	\$538,664



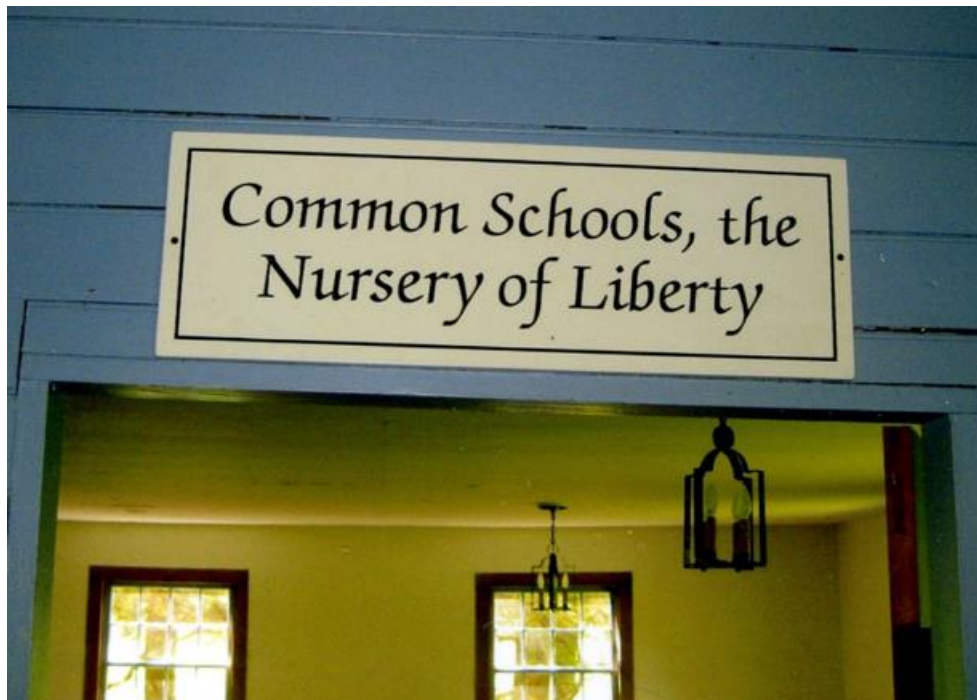
New Hampshire
Department of
Revenue Administration

**2024
MS-22**

Supplementary Information

Description	Function	Object	Elementary	Middle/Jr.	High	Total
Tuition to NH LEA's	All	561	\$634,900	\$279,114	\$418,672	\$1,332,686
Other Tuition	All	562-569	\$117,000	\$0	\$0	\$117,000
Land & Improvements	All*	710				\$0
Buildings	All*	720				\$0
Additional Equipment	All*	730	\$0	\$0	\$0	\$0
Summer School	1430		\$28,680	\$9,560	\$9,560	\$47,800

** includes all functions except 4100*



**Motto over the door of the #3 school on Boulder Road.
*Photo Credit Sullivan Town Archives**

2025 MS-27 Proposed Budget

*The signed copy is posted on the town website – School District under Sullivan School Board Documents.



New Hampshire
Department of
Revenue Administration

2025
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Proposed Budget Sullivan School District

For School Districts which have adopted the provisions of RSA 32:14 through RSA 32:24
Appropriations and Estimates of Revenue for the Fiscal Year from:
July 1, 2025 to June 30, 2026

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: 2/20/2025

SCHOOL BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Brad Smith	Budget Committee Member	Brad Smith
David L. JAKWAY	Selectmen Chair	David L. Jakway
BJ WALK	Budget Comm.	BJ Walk
mike Blagochard	Budget comm.	Michael Blagochard
GARY PATNODE	BUDGET Comm.	Gary Patnode
PIERRE HERZFELD	Budget Comm. Chair	Pierre Herzfeld
Russ Boldu	Budget Committee Secret	Russ Boldu

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090

<https://www.revenue.nh.gov/about-dra/municipal-and-property-division/municipal-bureau>



New Hampshire
Department of
Revenue Administration

**2025
MS-27**

Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2024	Appropriations as Approved by DRA for period ending 6/30/2025	School Board's Appropriations for period ending 6/30/2026 (Recommended)	School Board's Appropriations for period ending 6/30/2026 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Not Recommended)
Instruction								
1100-1199	Regular Programs	02	\$1,142,232	\$1,085,900	\$1,166,237	\$0	\$1,166,237	\$0
1200-1299	Special Programs	02	\$503,883	\$534,761	\$782,260	\$0	\$782,260	\$0
1300-1399	Vocational Programs	02	\$0	\$10	\$10	\$0	\$10	\$0
1400-1499	Other Programs		\$0	\$0	\$0	\$0	\$0	\$0
1500-1599	Non-Public Programs		\$0	\$0	\$0	\$0	\$0	\$0
1600-1699	Adult/Continuing Education Programs		\$0	\$0	\$0	\$0	\$0	\$0
1700-1799	Community/Junior College Education Programs		\$0	\$0	\$0	\$0	\$0	\$0
1800-1899	Community Service Programs		\$0	\$0	\$0	\$0	\$0	\$0
Instruction Subtotal			\$1,646,115	\$1,620,671	\$1,948,507	\$0	\$1,948,507	\$0
Support Services								
2000-2199	Student Support Services	02	\$48,848	\$298,220	\$220,520	\$0	\$220,520	\$0
2200-2299	Instructional Staff Services		\$0	\$0	\$0	\$0	\$0	\$0
Support Services Subtotal			\$48,848	\$298,220	\$220,520	\$0	\$220,520	\$0
General Administration								
2310 (840)	School Board Contingency		\$0	\$0	\$0	\$0	\$0	\$0
2310-2319	Other School Board	02	\$17,865	\$20,500	\$20,510	\$0	\$20,510	\$0
General Administration Subtotal			\$17,865	\$20,500	\$20,510	\$0	\$20,510	\$0



New Hampshire
Department of
Revenue Administration

**2025
MS-27**

Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2024	Appropriations as Approved by DRA for period ending 6/30/2025	School Board's Appropriations for period ending 6/30/2026 (Recommended)	School Board's Appropriations for period ending 6/30/2026 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Not Recommended)
Executive Administration								
2320 (310)	SAU Management Services	02	\$42,400	\$44,200	\$47,700	\$0	\$47,700	\$0
2320-2399	All Other Administration		\$0	\$0	\$0	\$0	\$0	\$0
2400-2499	School Administration Service		\$0	\$0	\$0	\$0	\$0	\$0
2500-2599	Business	02	\$242	\$675	\$675	\$0	\$675	\$0
2600-2699	Plant Operations and Maintenance		\$0	\$0	\$0	\$0	\$0	\$0
2700-2799	Student Transportation	02	\$204,104	\$236,314	\$193,317	\$0	\$193,317	\$0
2800-2999	Support Service, Central and Other		\$0	\$0	\$0	\$0	\$0	\$0
Executive Administration Subtotal			\$246,746	\$281,189	\$241,692	\$0	\$241,692	\$0
Non-Instructional Services								
3100	Food Service Operations		\$0	\$0	\$0	\$0	\$0	\$0
3200	Enterprise Operations		\$0	\$0	\$0	\$0	\$0	\$0
Non-Instructional Services Subtotal			\$0	\$0	\$0	\$0	\$0	\$0

Facilities Acquisition and Construction

4100	Site Acquisition	\$0	\$0	\$0	\$0	\$0	\$0
4200	Site Improvement	\$0	\$0	\$0	\$0	\$0	\$0
4300	Architectural/Engineering	\$0	\$0	\$0	\$0	\$0	\$0
4400	Educational Specification Development	\$0	\$0	\$0	\$0	\$0	\$0
4500	Building Acquisition/Construction	\$0	\$0	\$0	\$0	\$0	\$0
4600	Building Improvement Services	\$0	\$0	\$0	\$0	\$0	\$0
4900	Other Facilities Acquisition and Construction	\$0	\$0	\$0	\$0	\$0	\$0
Facilities Acquisition and Construction Subtotal		\$0	\$0	\$0	\$0	\$0	\$0

Other Outlays

5110	Debt Service - Principal	\$0	\$0	\$0	\$0	\$0	\$0
5120	Debt Service - Interest	\$0	\$0	\$0	\$0	\$0	\$0
Other Outlays Subtotal		\$0	\$0	\$0	\$0	\$0	\$0



New Hampshire
Department of
Revenue Administration

**2025
MS-27**

Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2024	Appropriations as Approved by DRA for period ending 6/30/2025	School Board's Appropriations for period ending 6/30/2026 (Recommended)	School Board's Appropriations for period ending 6/30/2026 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Not Recommended)
Fund Transfers								
5220-5221	To Food Service		\$0	\$0	\$0	\$0	\$0	\$0
5222-5229	To Other Special Revenue	02	\$0	\$25,000	\$25,000	\$0	\$25,000	\$0
5230-5239	To Capital Projects		\$0	\$0	\$0	\$0	\$0	\$0
5254	To Agency Funds		\$0	\$0	\$0	\$0	\$0	\$0
5300-5399	Intergovernmental Agency Allocation		\$0	\$0	\$0	\$0	\$0	\$0
9990	Supplemental Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
9992	Deficit Appropriation		\$0	\$0	\$0	\$0	\$0	\$0
Fund Transfers Subtotal			\$0	\$25,000	\$25,000	\$0	\$25,000	\$0
Total Operating Budget Appropriations					\$2,456,229	\$0	\$2,456,229	\$0



New Hampshire
Department of
Revenue Administration

**2025
MS-27**

Special Warrant Articles

Account	Purpose	Article	School Board's Appropriations for period ending 6/30/2026 (Recommended)	School Board's Appropriations for period ending 6/30/2026 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Not Recommended)
5251	To Capital Reserve Fund		\$0	\$0	\$0	\$0
5252	To Expendable Trust Fund		\$0	\$0	\$0	\$0
5253	To Non-Expendable Trust Fund		\$0	\$0	\$0	\$0
5252	To Expendable Trusts/Fiduciary Funds	03	\$25,000	\$0	\$0	\$25,000
<i>Purpose: Surplus</i>						
Total Proposed Special Articles			\$25,000	\$0	\$0	\$25,000



New Hampshire
Department of
Revenue Administration

**2025
MS-27**

Individual Warrant Articles

Account	Purpose	Article	School Board's Appropriations for period ending 6/30/2026 (Recommended)	School Board's Appropriations for period ending 6/30/2026 (Not Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Recommended)	Budget Committee's Appropriations for period ending 6/30/2026 (Not Recommended)
Total Proposed Individual Articles			\$0	\$0	\$0	\$0



New Hampshire
Department of
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**2025
MS-27**

Revenues

Account	Source	Article	Revised Revenues for period ending 6/30/2025	School Board's Estimated Revenues for period ending 6/30/2026	Budget Committee's Estimated Revenues for period ending 6/30/2026
Local Sources					
1300-1349	Tuition		\$0	\$0	\$0
1400-1449	Transportation Fees		\$0	\$0	\$0
1500-1599	Earnings on Investments		\$0	\$0	\$0
1600-1699	Food Service Sales		\$0	\$0	\$0
1700-1799	Student Activities		\$0	\$0	\$0
1800-1899	Community Service Activities		\$0	\$0	\$0
1900-1999	Other Local Sources		\$0	\$0	\$0
Local Sources Subtotal			\$0	\$0	\$0
State Sources					
3210	School Building Aid		\$0	\$0	\$0
3215	Kindergarten Building Aid		\$0	\$0	\$0
3220	Kindergarten Aid		\$0	\$0	\$0
3230	Special Education Aid		\$7,836	\$0	\$0
3240-3249	Vocational Aid		\$0	\$0	\$0
3250	Adult Education		\$0	\$0	\$0
3260	Child Nutrition		\$0	\$0	\$0
3270	Driver Education		\$0	\$0	\$0
3290-3299	Other State Sources		\$0	\$0	\$0
State Sources Subtotal			\$7,836	\$0	\$0



New Hampshire
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**2025
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Revenues

Account	Source	Article	Revised Revenues for period ending 6/30/2025	School Board's Estimated Revenues for period ending 6/30/2026	Budget Committee's Estimated Revenues for period ending 6/30/2026
Federal Sources					
4100-4539	Federal Program Grants		\$0	\$0	\$0
4540	Vocational Education		\$0	\$0	\$0
4550	Adult Education		\$0	\$0	\$0
4560	Child Nutrition		\$0	\$0	\$0
4570	Disabilities Programs		\$0	\$0	\$0
4580	Medicaid Distribution		\$0	\$0	\$0
4590-4999	Other Federal Sources (non-4810)		\$0	\$0	\$0
4810	Federal Forest Reserve		\$0	\$0	\$0
Federal Sources Subtotal			\$0	\$0	\$0

Other Financing Sources				
5110-5139	Sale of Bonds or Notes		\$0	\$0
5140	Reimbursement Anticipation Notes		\$0	\$0
5221	Transfer from Food Service Special Revenue Fund		\$0	\$0
5222	Transfer from Other Special Revenue Funds		\$0	\$0
5230	Transfer from Capital Project Funds		\$0	\$0
5251	Transfer from Capital Reserve Funds		\$0	\$0
5252	Transfer from Expendable Trust Funds		\$0	\$0
5253	Transfer from Non-Expendable Trust Funds		\$0	\$0
5300-5699	Other Financing Sources		\$0	\$0
9997	Supplemental Appropriation (Contra)		\$0	\$0
9998	Amount Voted from Fund Balance	03	\$0	\$25,000
9999	Fund Balance to Reduce Taxes		\$0	\$0
Other Financing Sources Subtotal			\$0	\$25,000
Total Estimated Revenues and Credits			\$7,836	\$25,000



New Hampshire
Department of
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2025
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Budget Summary

Item	School Board Period ending 6/30/2026 (Recommended)	Budget Committee Period ending 6/30/2026 (Recommended)
Operating Budget Appropriations	\$2,456,229	\$2,456,229
Special Warrant Articles	\$25,000	\$0
Individual Warrant Articles	\$0	\$0
Total Appropriations	\$2,481,229	\$2,456,229
Less Amount of Estimated Revenues & Credits	\$25,000	\$0
Less Amount of State Education Tax/Grant	\$754,931	\$754,931
Estimated Amount of Taxes to be Raised	\$1,701,298	\$1,701,298



New Hampshire
Department of
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2025
MS-27

Supplemental Schedule

1. Total Recommended by Budget Committee	\$2,456,229
Less Exclusions:	
2. Principal: Long-Term Bonds & Notes	\$0
3. Interest: Long-Term Bonds & Notes	\$0
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions (Sum of Lines 2 through 5 above)	\$0
7. Amount Recommended, Less Exclusions (Line 1 less Line 6)	\$2,456,229
8. 10% of Amount Recommended, Less Exclusions (Line 7 x 10%)	\$245,623
Collective Bargaining Cost Items:	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
12. Bond Override (RSA 32:18-a), Amount Voted	\$0
Maximum Allowable Appropriations Voted at Meeting: (Line 1 + Line 8 + Line 11 + Line 12)	\$2,701,852

2024 Annual School District Meeting Minutes

The signed minutes are posted on the town website – School District under Approved School Board Minutes.

2024 Annual School District Meeting Minutes

SULLIVAN SCHOOL DISTRICT SAU #96

SULLIVAN, NH

ANNUAL MEETING

2024 WARRANT

To the inhabitants of the Town of Sullivan in the County of Cheshire qualified to vote in School District affairs:

You are hereby notified to meet at the Town Hall in said town, Tuesday, the 12th day of March next at 11:00 AM of the clock to act upon the following written ballot; the polls do not close before 7:00 PM.

Article 1: To choose all necessary School District officers for the ensuing year.

School Board Member	3-year term:	Malinda Scherpa	163 votes
School District Treasurer	3-year term:	Ann Gray	168 votes

You are hereby notified to meet at the Town Hall in said town, Wednesday, the 13th day of March next at 7:00 PM of the clock to act upon the following subjects.

Article 2: To see if the District will vote to raise and appropriate the amount of \$2,245,580 for the support of schools, for the payment of salaries of the School District Officials and Agents and the payment of the statutory obligations of the district for the 2024-2025 Fiscal Year. ***The School Board and The Budget Committee recommend this appropriation.*** This article does not include appropriations voted in other warrant articles.

Motion was made to adopt **Article 2** as written. Motion was made by David Jakway and seconded by Chip Woodbury. No discussion.

Article 2 passes.

Article 3: To see if the Sullivan School District will vote to raise and appropriate up to \$25,000 to add to the Special Education and Tuition Expendable Trust Fund established by the voters of the District in March 2013 and authorize the school board to transfer said sum from the year end unassigned fund balance (surplus) available on June 30, 2024. ***The School Board and The Budget Committee recommend this appropriation.***

Motion was made to adopt **Article 3** as written. Motion was made by Sarah Thorndike and seconded by Kathleen Woodbury. No discussion.

Article 3 passes.

Article 4: To see if the Sullivan School District will vote to raise and appropriate \$20,000 to add to the Special Education and Tuition Expendable Trust Fund established by the voters of the District in March 2013. *The School Board and The Budget Committee recommend this appropriation.*

Motion was made to adopt **Article 4** as written. Motion was made by Ginger Deangelis and seconded by Jim Casey. No discussion.

Article 4 passes.

Article 5: Shall the Sullivan School District participate in the AREA planning committee for the purpose of reviewing, revising and renewing the AREA agreement with the Keene School District for grades 6-12 in accordance with RSA 195-A:14; and further, to authorize the Sullivan School Board to select three Board members to participate in the planning committee.

Motion was made to adopt **Article 5** as written. Motion was made by Wendy Pelletier and seconded by David Jakway. No discussion.

Article 5 passes.

Article 6: To see if the District will vote to accept reports of agents and committees as printed in the School District Annual Report contained within the Sullivan Town Report.

Motion was made to adopt **Article 6** as written. Motion was made by David Jakway and seconded by Ginger Deangelis. No discussion.

Article 6 passes.

Article 7: To transact any business which may legally come before this meeting and to listen to opinions of a purely advisory nature as regards to the conduct of the School District affairs for the ensuing year.

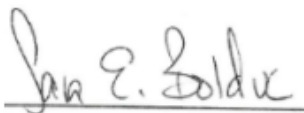
No opinions were given.

Article 7 passes.

Meeting adjourned at 7:11 PM.

Sullivan School District

Sara Bolduc

A handwritten signature in cursive script that reads "Sara E. Bolduc". The signature is written in black ink and is positioned above a horizontal line.

School District Clerk