

SULLIVAN SCHOOL BOARD POLICY

DB: Annual Budget

The school district budget describes the district's plan for the upcoming year related to anticipated revenue and estimated expenditures. It is the legal basis for the establishment of tax rates.

The school board, with the superintendent, is responsible for preparing the school district budget. It is the policy of the school board to develop a budget that is sufficient to meet the mission of the district with an awareness of taxpayer ability to support that mission.

The Sullivan School Board does not operate any schools and is recognized as a sending district. As a sending district, the district budget is generally composed of student tuition expenses, mandated special education responsibilities, transportation costs, and contractual obligations.

The books and accounts of the district shall be audited annually. The audit shall meet the basic audit procedures prescribed by CPA standards.

Legal References: RSA 32:4, Preparation of Budgets: Estimate of Expenditures and Revenues
 RSA 32:5, Budget Preparation

First reading: 5/8/2024

Second reading: 6/12/2024

Adopted: 6/12/2024