TOWN OF SULLIVAN, NH

ELDERLY EXEMPTION (RSA 72:39), ADOPTED 2006

The period to file is between January 1st and April 15th of any tax year

QUALIFICATIONS:

- Applicant must have resided in New Hampshire for 3 consecutive years prior to April 1st in the year in which the exemption is claimed.
- Must be 65 on April 1st of year of application (or spouse)
- Must reside at the property for which exemption is applied.
- Property for which exemption is applied must meet the definition of real estate per RSA 72:39a.
- If the real estate is owned by such person's spouse, they must have been married to each other for at least 5 consecutive years.
- Yearly Income Limitation: Married $46,000 Single $24,000 (excluding business expenses and costs, life insurance proceeds on the death of an insured, or proceeds from the sale of assets).
- Asset Limitation: Married $75,000, single $50,000 excluding the value of the person's residence and the land upon which it is located up to the greater of 2 acres or the minimum single family residential lot size specified in the local zoning ordinance.
- Applicants whose property is owned by a trust must complete a Form PA-33 and supply the necessary documentation relevant to the trust.

BENEFIT:

65 – 74	104,000 reduction off assessed value
75 – 79	135,000 reduction off assessed value
80 +	148,000 reduction off assessed value

WHAT'S REQUIRED TO APPLY:

PA-29
Worksheet
Documentation of all assets and income must be provided with the application
Applicants whose property is owned by a trust must complete a Form PA-33 and supply the necessary documentation relevant to the trust.

Last Updated: March 25, 2025
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